

Un-Audited Statement of Financial Position (First Quarter) As at September 30, 2015				Un-Audited Statement of Comprehensive Income (First Quarter) For the period ended September 30, 2015					
Particulars	Notes	Amount In Taka		Particulars	Unit 1 ISP	Unit 2 SDP	Unit 3 IPTSP	Total 30.09.2015	Total 30.09.2014
		30.09.2015	30.06.2015						
<b>A. Non-Current Assets</b>		<b>309,353,844</b>	<b>301,232,713</b>	Revenue from Sales & Services	83,061,030	12,549,045	10,333,078	105,943,153	89,293,457
Goodwill		228,000	228,000	Operating Expenses	(32,984,926)	(3,331,096)	(2,805,403)	(39,121,425)	(34,216,839)
Property, Plant and Equipment (At Cost Less Accum. Dep.) (Note - 04)		304,157,094	296,124,763	<b>Gross Profit</b>	<b>50,076,104</b>	<b>9,217,949</b>	<b>7,527,675</b>	<b>66,821,728</b>	<b>55,076,618</b>
Deferred Revenue Expenditure, Net of Amortization		-	-	Administrative and Marketing Expenses	(32,847,003)	(3,150,414)	(3,022,192)	(39,019,609)	(31,820,676)
Long Term Security Deposit		4,968,750	4,879,950	Amortization of Deferred Expenses	-	-	-	-	(10,440)
<b>B. Current Assets</b>		<b>384,667,709</b>	<b>368,595,912</b>	Depreciation on Fixed Assets	(8,314,201)	(379,725)	(396,499)	(9,090,425)	(8,305,814)
Inventories - At cost	(Note-05)	19,679,068	23,403,775	Financial Charges	(442,582)	(4,315)	(4,356)	(451,253)	(156,680)
Advance, Deposits & Prepayments	(Note-06)	11,081,289	11,458,833	<b>Total Expenses</b>	<b>(41,603,785)</b>	<b>(3,534,454)</b>	<b>(3,423,047)</b>	<b>(48,561,287)</b>	<b>(40,293,610)</b>
Advance Income Tax & VAT		13,895,416	18,886,484	<b>Operating Profit</b>	<b>8,472,319</b>	<b>5,683,494</b>	<b>4,104,628</b>	<b>18,260,442</b>	<b>14,783,008</b>
Bills Receivable	(Note-07)	107,316,752	95,559,314	Non-Operating Income	4,322,432	459,507	-	4,781,939	3,567,505
Investment In Equities		4,120,500	4,120,500	<b>Net Profit before WPPWF</b>	<b>12,794,751</b>	<b>6,143,001</b>	<b>4,104,628</b>	<b>23,042,381</b>	<b>18,350,513</b>
Cash and Cash Equivalents		228,574,685	215,167,006	Contribution to WPPWF @ 5%	(639,738)	(307,150)	(205,231)	(1,152,119)	-
<b>C. Current Liabilities and Provisions</b>		<b>86,099,977</b>	<b>80,134,204</b>	<b>Net Profit Before Tax</b>	<b>12,155,014</b>	<b>5,835,851</b>	<b>3,899,397</b>	<b>21,890,262</b>	<b>18,350,513</b>
Accounts Payable & Other Liabilities	(Note-08)	67,808,139	57,909,264	Provision for Income Tax (Note-09)	(2,965,369)	(109,133)	(588,604)	(3,663,106)	(2,513,209)
Provision For Income Tax	(Note-09)	3,663,106	9,331,572	Deferred Tax Expenses (Note-10)	(570,281)	-	-	(570,281)	(215,280)
Bank Overdraft (Car & Term loan)		14,628,733	12,893,368	<b>Net Profit After Tax</b>	<b>8,619,364</b>	<b>5,726,719</b>	<b>3,310,793</b>	<b>17,656,875</b>	<b>15,622,024</b>
<b>D. Net Current Assets (B - C)</b>		<b>298,567,732</b>	<b>288,461,708</b>	Surplus Brought Forward from Last Year	30,662,537	22,303,118	8,458,448	61,424,103	52,857,055
<b>E. Total Net Assets (A + D)</b>		<b>607,921,576</b>	<b>589,694,421</b>	Current Period's Profit	8,619,364	5,726,719	3,310,793	17,656,875	15,622,024
<b>F. Non-Current Liabilities</b>		<b>4,371,263</b>	<b>3,800,983</b>	Profit Available for Distribution	39,281,901	28,029,836	11,769,241	79,080,978	68,479,079
Deferred Tax Liabilities		4,371,263	3,800,983	<b>Retained Earning Carried Forward</b>				<b>79,080,978</b>	<b>68,479,079</b>
<b>F. Financed By:</b>				<b>Earning Per Share (EPS)- Basic</b>				<b>0.46</b>	<b>0.41</b>
<b>Shareholders' Equity:</b>		<b>603,550,313</b>	<b>585,893,438</b>						
Share Capital		383,409,457	383,409,457						
Share Premium		119,504,000	119,504,000						
Tax Holiday Reserve		21,555,878	21,555,878						
Retained Earnings		79,080,978	61,424,103						
<b>Total Equity &amp; Liabilities</b>		<b>607,921,576</b>	<b>589,694,421</b>						
<b>Net Assets Value Per Share (NAV)</b>		<b>15.86</b>	<b>15.38</b>						

Un-Audited Cash Flows Statement (First Quarter) For the period ended September 30, 2015			Un-Audited Statement of Changes in Equity (First Quarter) For the period ended September 30, 2015						
Particulars	Amount In Taka		Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Total Equity 30.09.2015	Total Equity 30.09.2014
	30.09.2015	30.09.2014							
<b>CASH FLOWS FROM OPERATING ACTIVITIES :</b>	<b>24,101,931</b>	<b>7,937,894</b>	<b>Opening Balance</b>	<b>383,409,457</b>	<b>21,555,878</b>	<b>119,504,000</b>	<b>61,424,103</b>	<b>585,893,438</b>	<b>527,316,461</b>
Receipts from Sales and Services & Others	93,411,140	86,545,652	Net Profit After Tax	-	-	-	17,656,875	17,656,875	15,622,024
Purchase of Materials	(1,745,528)	(7,029,539)	<b>Closing Balance</b>	<b>383,409,457</b>	<b>21,555,878</b>	<b>119,504,000</b>	<b>79,080,978</b>	<b>603,550,313</b>	<b>542,938,485</b>
Income Tax & VAT	(4,340,504)	3,276,997	Number of Ordinary Shares				38,340,945	38,340,945	
Cash Payments to Creditors and Others	(66,714,233)	(74,855,216)	Face Value Per Share				10	10	
<b>CASH FLOWS FROM INVESTING ACTIVITIES :</b>	<b>(17,211,556)</b>	<b>(11,492,075)</b>	Shareholders' Equity Per Share				15.74	14.16	
Acquisition of Tangible Assets	(17,122,756)	(11,492,075)							
Long Term Security Deposit	(88,800)	-							
<b>CASH FLOWS FROM FINANCING ACTIVITIES :</b>	<b>6,517,304</b>	<b>5,167,454</b>	<b>Dated : Dhaka</b>						
Non-Operating Income	4,781,939	3,567,505	<b>November 12, 2015</b>						
Short Term Loan	1,735,365	1,599,949							
<b>INCREASE / (DECREASED) IN CASH &amp; CASH EQUIVALENTS :</b>	<b>13,407,679</b>	<b>1,613,273</b>	<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>	
Cash & Bank Balances at Opening	215,167,006	159,366,727	<b>C F O</b>	<b>Company Secretary</b>	<b>Managing Director</b>	<b>Director</b>	<b>Chairman</b>		
Cash & Bank Balances at Closing	<b>228,574,685</b>	<b>160,980,000</b>							
<b>Net Operating Cash Flow Per Share</b>	<b>0.63</b>	<b>0.21</b>							

**Selected Explanatory Notes :**

This Interim Financial Report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

**01. Reporting Entity:** BDCOM ONLINE LTD was incorporated in Bangladesh on February 12, 1997 as a Private Limited Company through issuance of certificate of incorporation no. : C-32328(1449/97) dated February 12, 1997 by the Registered Joint Stock Companies and Firms and was emerged as into a Public Limited Company on February 10, 2002. The Shares of the company are traded with the Dhaka Stock Exchange and Chittagong Stock Exchange.

**02. Nature of Business:** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh which includes Broadband Internet, Fiber optic cable and Hardware Sales, Web page software design and hosting, Leased port Internet Access, Total Network Solutions and Nationwide Data Services. In addition the company is conducting customized software development, Vehicle Tracking (VTS), Business Process Outsourcing, Graphic Design, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking etc.

**03. Basis of Preparation of Financial Statements:** These Financial Statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended June 30, 2015.

	Amount In Taka	
	30.09.2015	30.06.2015
<b>04. Property, Plant and Equipments : 304,157,094</b>		
Opening Balance	578,273,148	525,020,375
Add : Addition during the period	17,122,756	53,252,773
Less : Adjustment of Assets	-	-
Total Assets	595,395,904	578,273,148
Less : Accumulated Depreciation upto Sep 30, 2015	291,238,810	282,148,385
Add : Net Adjustment In Depreciation	-	-
Closing balances	<b>304,157,094</b>	<b>296,124,763</b>

	Amount In Taka	
	30.09.2015	30.06.2015
<b>08. Account payable &amp; other liabilities : Tk. 67,808,139</b>		
Sundry Creditors	58,835,152	44,505,571
Unpaid Dividend	1,085,361	1,085,454
Liability for Expenses	535,329	2,283,032
Other Liabilities	7,352,297	10,035,208
<b>Total</b>	<b>67,808,139</b>	<b>57,909,264</b>

	Amount In Taka	
	30.09.2015	30.06.2015
<b>05. Inventories : Tk. 19,679,068</b>		
Broadband Accessories	282,271	434,091
Radio equipments	2,341,910	2,874,721
Fiber optic & UTP cable	1,116,498	1,715,966
Modem, Media Converter & Concentrator	192,006	1,072,299
Switch, Router, Equipment & Others	9,563,552	9,510,507
Stationery	54,866	42,451
GLP & GPRS Modem and Accessories	1,230,319	2,752,787
IP Telephony equipments and hardware	4,897,646	5,000,952
<b>Total</b>	<b>19,679,068</b>	<b>23,403,774</b>

Particulars	UNIT-1 ISP	UNIT-2 ISP	UNIT-3 IPTSP	TOTAL 30.09.15
Add : Non-operating Income	4,322,432	459,507	-	4,781,939
Net Profit Before WPPWF	12,794,751	459,507	4,104,628	17,358,886
Less : Cont. to WPPWF	639,738	22,975	205,231	867,944
Less : Revenue From IT Enable Services	293,537	-	1,544,980	1,838,517
Net Profit Before Tax	11,861,477	436,532	2,354,417	14,652,425
<b>Provision for Income Tax @ 25%</b>	<b>2,965,369</b>	<b>109,133</b>	<b>588,604</b>	<b>3,663,106</b>

\*\* Provision for Income Tax has been charged on Non-operating income of Unit-2, Profit from IT Enable Services and Software Development of BDCOM Online Ltd. are income tax exempted up to 30 June 2024 as per Sixth Schedule, Part-A, Para-33 of Income Tax Ordinance, 1984.

	Amount In Taka	
	30.09.2015	30.06.2015
<b>06. Advance, Deposits &amp; Prepayments : Tk. 11,081,289</b>		
Advance to employees	640,056	1,002,366
Advance to suppliers & others	6,918,891	6,433,890
Earnest money	2,872,071	3,418,251
Material in Transit (LC Margin)	259,563	253,132
Prepayments	390,708	351,944
<b>Total</b>	<b>11,081,289</b>	<b>11,458,833</b>

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) temporary differences
Property, Plant & Equipment (Excluding Land)	277,157,094	261,261,590	15,895,504
Net Taxable Temporary Difference			15,895,504
Applicable Tax Rate			25%
<b>Deferred tax liability (a)</b>			<b>4,371,263</b>
<b>As at June 30, 2015</b>			
Property, Plant & Equipment (Excluding Land)	269,124,763	253,920,833	15,203,930
Net Taxable Temporary Difference			15,203,930
Applicable Tax Rate			25%
<b>Deferred tax liability (b)</b>			<b>3,800,983</b>
<b>Deferred Tax (Income)/Expenses (a-b)</b>			<b>570,281</b>

	Amount In Taka	
	30.09.2015	30.06.2015
<b>07. Bill Receivable :Tk. 107,316,752</b>		
Internet & Data connectivity	72,299,899	63,635,451
Hardware & Accessories	660,805	1,885,499
IP Telephone Service	16,815,810	14,930,836
Web page, software and data transmit.	10,154,078	9,340,861
Other Receivable (FDR Interest)	7,386,160	5,766,666
<b>Total</b>	<b>107,316,752</b>	<b>95,559,313</b>

11 Comparative figures have been re-arranged whenever to facilitate comparison.