

Un-Audited Statement of Financial Position (3rd Quarter)
As at March 31, 2015

Particulars	Notes	Amount In Taka	
		31.03.2015	30.06.2014
A. Non-Current Assets		297,327,748	284,116,562
Goodwill		228,000	228,000
Property, Plant and Equipment (At cost less accumulated depreciation)	04	292,562,407	279,319,901
Deferred Revenue Expenditure (Net)		10,439	41,759
Long Term Security Deposit		4,526,902	4,526,902
B. Current Assets		335,311,179	293,158,642
Inventories - At cost	05	16,754,520	15,029,554
Advance, Deposits & Prepayments	06	14,849,287	11,106,133
Advance Income Tax & VAT		15,898,829	15,962,115
Bills Receivable	07	85,596,582	86,367,613
Investment In Marketable Securities (Fair Value)	10	4,020,000	5,326,500
Cash and Cash Equivalents		198,191,962	159,366,727
C. Current Liabilities and Provisions		54,598,619	46,728,943
Accounts Payable & Other Liabilities	08	39,667,306	36,819,413
Provision for Income Tax	09	7,540,629	6,627,384
Short Term Loan/ Overdraft		7,390,683	3,282,146
D. Net Current Assets (B - C)		280,712,561	246,429,699
E. Total Net Assets (A + D)		578,040,309	530,546,261
F. Non-Current Liabilities		3,918,256	3,229,800
Deferred Tax Liabilities	11	3,918,256	3,229,800
G. Financed By :			
Shareholders' Equity:		574,122,052	527,316,461
Share Capital		383,409,457	333,399,528
Share Premium		119,504,000	119,504,000
Tax Holiday Reserve		21,555,878	21,555,878
Retained Earnings		49,652,717	52,857,055
Total Equity & Liabilities		578,040,309	530,546,261
Net Assets Value Per Share (NAV)		15.08	13.84

Un-Audited Statement of Comprehensive Income and Appropriation Account (3rd Quarter)
For the period ended March 31, 2015

Particulars	Unit 1 ISP	Unit 2 SDP	Unit 3 IPTSP	Total			
				31.03.2015	31.03.2014	January to 31-Mar-15	January to 31-Mar-14
Revenue from Sales & Services	207,530,888	33,696,808	26,238,442	267,466,139	208,657,804	99,093,997	67,967,804
Operating Expenses	(84,469,209)	(9,349,878)	(11,050,939)	(104,870,026)	(79,989,800)	(38,119,999)	(28,458,100)
Gross Profit	123,061,679	24,346,930	15,187,503	162,596,113	128,668,004	50,973,998	38,509,704
Administrative and Marketing Expenses	(77,313,961)	(6,987,751)	(6,609,673)	(90,929,385)	(70,853,464)	(26,833,102)	(25,740,424)
Amortization of Deferred Expenses	(31,320)	-	-	(31,320)	(492,801)	(10,440)	(164,267)
Depreciation on Fixed Assets	(23,698,277)	(1,351,687)	(1,377,529)	(26,427,493)	(24,802,420)	(9,330,098)	(8,719,393)
Financial Charges	(635,185)	(7,767)	(18,009)	(660,961)	(395,740)	(211,106)	(167,021)
Total Expenses	(101,696,743)	(8,347,205)	(8,005,211)	(118,049,159)	(96,544,425)	(36,384,746)	(34,791,105)
Operating Profit	21,364,937	15,999,725	7,182,292	44,546,954	32,123,579	14,589,252	3,718,599
Non-Operating Income	10,386,118	1,397,134	10,970	11,794,222	8,603,712	3,762,484	4,873,897
Net Profit before Tax	31,751,055	17,396,859	7,193,262	56,341,176	40,727,291	18,351,735	8,592,496
Provision for Income Tax (Note-09)	(6,430,554)	(384,211)	(725,864)	(7,540,629)	(4,955,204)	(2,652,792)	(1,202,829)
Deferred Tax Expenses (Note-11)	(688,456)	-	-	(688,456)	-	(54,959)	-
Net Profit After Tax	24,632,045	17,012,648	6,467,398	48,112,091	35,772,087	15,743,984	7,389,667
Less : Gain/(loss) on marketable securities	(1,306,500)	-	-	(1,306,500)	(502,500)	(1,306,500)	(502,500)
Total Comprehensive Income	23,325,545	17,012,648	6,467,398	46,805,590	35,269,587	14,437,484	6,887,167
Appropriations:							
Surplus Brought Forward from Last Ye.	22,880,198	21,415,952	8,560,905	52,857,055	36,310,952	52,857,055	36,310,952
Current Period's Profit	23,325,545	17,012,648	6,467,398	46,805,591	35,269,587	14,437,484	7,389,667
Profit Available for Distribution	46,205,743	38,428,600	15,028,303	99,662,646	71,580,539	67,294,539	43,700,619
Prior Year Adjustment	-	-	-	-	-	-	-
Stock Dividend	(21,509,809)	(21,000,120)	(7,500,000)	(50,009,929)	(30,309,048)	(50,009,929)	(30,309,048)
Cash Dividend	-	-	-	-	-	-	-
Retained Earning Carried Forward	24,695,934	17,428,480	7,528,303	49,652,717	41,271,491	17,284,610	13,391,571
Earning Per Share (EPS)				1.25	0.93	0.41	0.19

Un-Audited Cash Flow Statement (3rd Quarter)
For the period ended March 31, 2015

Particulars	Amount In Taka	
	31.03.2015	31.03.2014
CASH FLOWS FROM OPERATING ACTIVITIES :	62,592,475	54,237,874
Receipts from Sales and Services & Others	264,494,015	203,249,303
Purchase of Materials	(12,256,602)	(3,591,131)
Cash Payments to Creditors and Others	(183,080,840)	(141,558,108)
Cash Payments against Income Tax & VAT	(6,564,098)	(3,862,190)
CASH FLOWS FROM INVESTING ACTIVITIES :	(39,669,999)	(33,537,199)
Acquisition of Tangible Assets	(39,669,999)	(33,527,199)
Long Term Security Deposit	-	(10,000)
CASH FLOWS FROM FINANCING ACTIVITIES :	15,902,759	10,043,612
Non-Operating Income	11,794,222	8,603,712
Short Term Loan	4,108,537	1,439,900
INCREASE / (DECREASED) IN CASH & CASH EQUIVALENTS :	38,825,235	30,744,287
Cash & Bank Balances at Opening	159,366,727	124,548,653
Cash & Bank Balances at Closing	198,191,962	155,292,940
Net Operating Cash Flow Per Share (NOCF)	1.63	1.41

Un-Audited Statement of Changes in Equities (3rd Quarter)
For the period ended March 31, 2015

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total Equity	
					31.03.2015	31.03.2014
Balance as on 01.07.14	333,399,528	21,555,878	119,504,000	52,857,055	527,316,461	480,461,310
Total Comprehensive Income	-	-	-	48,112,091	48,112,091	35,772,087
Loss on Marketable Securities	-	-	-	(1,306,500)	(1,306,500)	(502,500)
Prior Year Adjustment	-	-	-	-	-	-
Stock Dividend (for 2013-14)	50,009,929	-	-	(50,009,929)	-	-
Balance as on 31.03.2015	383,409,457	21,555,878	119,504,000	49,652,717	574,122,052	515,730,897
Number of Shares :						
Ordinary Shares @Tk. 10.00 each					38,340,945	33,339,952
Shareholders' Equity Per Share					14.97	15.47
Dated : Dhaka April 30, 2015						
Sd/-						Sd/-
Company Secretary						Managing Director

Selected Explanatory Notes :

This Interim Financial Report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

01. Reporting Entity: BDCOM ONLINE LTD was incorporated in Bangladesh on February 12, 1997 as a Private Limited Company through issuance of certificate of incorporation no. : C-32328(1449/97) dated February 12, 1997 by the Registered Joint Stock Companies and Firms and was emerged as into a Public Limited Company on February 10, 2002. The Shares of the company are traded with the Dhaka Stock Exchange and Chittagong Stock Exchange.

02. Nature of Business: The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh which includes Dial-up internet access, Broadband Internet, Fiber optic cable and Hardware Sales Web page software design and hosting, leased port Internet Access, Total Network Solutions and Nationwide Data Services. In addition the company is conducting customized software development, Automatic Vehicle Location System (AVLS), Business Process Outsourcing, Graphic Design, IP Telephony Services etc.

03. Basis of Preparation of Financial Statements: These Financial Statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended June 30, 2014.

04. Property, Plant and Equipments : 292,562,407

Amount In Taka	
31.03.2015	30.06.2014

Opening Balance	525,020,375	479,505,642
Addition during the period	39,669,999	45,514,733
	564,690,374	525,020,375
Less : Assets adjustment during the period	-	-
Add : Depreciation adjustment during the period	-	-
	564,690,374	525,020,375
Less : Accumulated Depreciation	(272,127,967)	(245,700,474)
Closing balance	292,562,407	279,319,901

05. Inventories : Tk. 16,754,520

Broadband Equipment & Hardware	1,488,298	1,305,277
Radio equipments	3,603,148	2,626,186
Fiber optic & UTP cable	2,032,011	1,850,735
Stationery	47,933	53,183
Switch, Router, Equipment & Others	4,495,495	2,750,184
GLP & GPRS Modem and Accessories	2,207,550	5,127,868
IP Telephony equipments and hardware	2,880,086	1,316,121
Total	16,754,520	15,029,554

06. Advance, Deposits & Prepayments : Tk. 14,849,287

Advance to employees	1,428,858	1,158,073
Advance to suppliers & others	9,393,666	6,714,548
Earnest money	3,616,656	3,077,053
Prepayments	410,107	156,459
Total	14,849,287	11,106,133

07. Bill Receivable :Tk. 85,596,582

Internet & Data connectivity	49,304,968	53,506,726
Hardware, AVLS & Accessories	3,552,981	2,775,304
IP Telephone Service	11,669,763	13,279,633
Web page, software and data transmit.	15,034,996	13,051,928
Other Receivable (Interest on FDR)	6,033,874	3,754,022
Total	85,596,582	86,367,613

08. Account payable & other liabilities : Tk. 39,667,306

	Amount In Taka	
	31.03.2015	30.06.2014
Sundry Creditors	29,816,343	27,470,658
Unpaid Dividend	1,054,011	1,086,568
Liability for Expenses	5,165,353	5,995,726
Other Liabilities	3,631,600	2,266,461
Total	39,667,306	36,819,413

09. Provision for Income Tax : Tk. 7,540,630

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	TOTAL 31.03.15
Operating Income	21,364,937	7,182,292	28,547,229	
Add : Non-operating Income	10,386,118	1,397,134	11,794,222	
Total Income	31,751,055	1,397,134	7,193,262	40,341,451
Less : Revenue From IT Enable Services	(8,367,222)	-	4,553,757	12,920,979
Net Profit Before Tax	23,383,833	1,397,134	2,639,505	27,420,472
Provision for Income Tax @ 27.5%	6,430,554	384,211	725,864	7,540,629

*Operating Income of SDP (U-2) is Tax Exempted upto June 30, 2015 as per Sixth Sch, Part-A, Para-33 of ITO, 1984.

10. Investment In Marketable Securities (at Fair Value) : Tk. 4,020,000

No. of Shares	Rate Per Share	Total Value (Tk.)
Investment In Marketable Securities at cost price 1,005,000	5.30	5,326,500
Less Investment In Marketable Securities at Fair Value 1,005,000	4.00	4,020,000
Net Gain/(Loss) on Marketable Securities (as on 31.03.2015)	1.30	1,306,500

11. Deferred Tax (Income)/Expenses : 688,456

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) temporary differences
As at March 31, 2015			
Property, Plant & Equipment (Excluding Land)	265,562,406	251,314,200	14,248,206
Net Taxable Temporary Difference			14,248,206
Applicable Tax Rate			27.50%
Deferred tax liability (a)			3,918,256
As at June 30, 2014			
Property, Plant & Equipment (Excluding Land)	252,319,901	240,575,173	11,744,728
Net Taxable Temporary Difference			11,744,728
Applicable Tax Rate			27.50%
Deferred tax liability (b)			3,229,800
Deferred Tax (Income)/Expenses (a-b)			688,456

12 Comparative figures have been re-arranged whenever to facilitate comparison.