

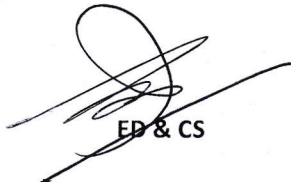
**BDCOM ONLINE LTD.**  
**Statement of Financial Position (Un-Audited)**  
**As at March 31, 2022**

Particulars	Notes	Amount in Taka		Growth %
		31.03.2022	30.06.2021	
<b>ASSETS:</b>				
<b>A. Non-Current Assets</b>		<b>479,684,930</b>	<b>449,507,450</b>	<b>6.71</b>
Property, Plant and Equipment	4	343,820,655	357,415,900	(3.80)
Right of Use of Assets	5	27,643,688	37,684,020	(26.64)
Long Term Deposit & Prepayment	6	108,220,588	54,407,530	98.91
<b>B. Current Assets</b>		<b>741,452,257</b>	<b>757,112,498</b>	<b>(2.07)</b>
Inventories	7	17,790,085	18,843,273	(5.59)
Advances, Deposits & Prepayments	8	34,006,783	38,686,521	(12.10)
Advance Income Tax	9	72,927,886	62,376,866	16.91
Trade Receivables	10	184,901,173	176,440,688	4.80
Other Receivables	11	35,925,077	27,864,812	28.93
Investment in Shares (at Market Value)	12	4,932,104	5,755,405	(14.30)
Investment in FDR	13	343,541,141	334,451,542	2.72
Cash and Cash Equivalents	14	47,428,008	92,693,391	(48.83)
<b>TOTAL ASSETS (A+B)</b>		<b>1,221,137,187</b>	<b>1,206,619,948</b>	<b>1.20</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES:</b>				
<b>C. Shareholders' Equity:</b>		<b>883,667,617</b>	<b>846,398,525</b>	<b>4.40</b>
Share Capital	15	570,864,990	543,680,950	5.00
Share Premium	16	92,319,960	119,504,000	(22.75)
Tax Holiday Reserve	17	21,555,878	21,555,878	-
Retained Earnings	18	198,926,789	161,657,697	23.05
<b>D. Non- Current Liabilities:</b>		<b>48,777,621</b>	<b>62,858,530</b>	<b>(22.40)</b>
Long Term Bank Loan	19	4,872,974	7,937,939	(38.61)
Lease Liability	20	28,448,865	38,735,348	(26.56)
Deferred Tax Liabilities	21	15,455,781	16,185,243	(4.51)
<b>E. Current Liabilities:</b>		<b>288,691,950</b>	<b>297,362,893</b>	<b>(2.92)</b>
Trade Payables	22	142,221,775	157,917,145	(9.94)
Other Payables	23	60,957,181	59,413,348	2.60
Unclaimed Dividend	24	3,316,328	6,215,927	(46.65)
Provision for Income Tax	25	39,784,571	31,333,711	26.97
Current Portion of Long Term Loan	26	4,114,407	3,983,008	3.30
Short Term Bank Loan	27	38,297,688	38,499,754	(0.52)
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>1,221,137,187</b>	<b>1,206,619,948</b>	<b>1.20</b>
<b>Net Assets Value (NAV) Per Share</b>	32	<b>15.48</b>	<b>14.83</b>	

The accompanying notes are integral part of these Financial Statements.



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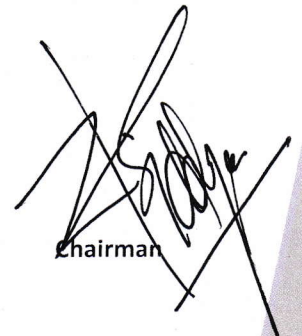
ED & CS



Managing Director



Director



Chairman

Dhaka  
Date: April 27, 2022

**BDCOM ONLINE LTD.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
 For the period from July 01, 2021 to March 31, 2022

Particulars	Notes	Amount in Taka						
		Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	July 2021 to March 2022	July 2020 to March 2021	January 2022 to March 2022	January 2021 to March 2021
Revenue		477,403,924	29,772,056	42,229,118	549,405,098	488,499,436	172,900,883	166,901,752
Cost of Sales & Services		(223,414,995)	(12,053,671)	(8,896,283)	(244,364,948)	(227,220,332)	(66,216,840)	(74,807,253)
<b>Gross Profit : A</b>		<b>253,988,929</b>	<b>17,718,386</b>	<b>33,332,835</b>	<b>305,040,150</b>	<b>261,279,104</b>	<b>106,684,043</b>	<b>92,094,499</b>
Administrative and Marketing Expenses		(157,403,259)	(15,860,996)	(12,867,455)	(186,131,709)	(191,239,264)	(59,400,131)	(62,017,597)
Depreciation	4	(35,696,676)	(561,360)	(1,822,370)	(38,080,406)	(36,188,066)	(13,264,244)	(12,547,174)
Financial Charges		(2,874,345)	-	-	(2,874,345)	(4,395,600)	318,104	(1,528,873)
<b>Total Expenses : B</b>		<b>(195,974,280)</b>	<b>(16,422,355)</b>	<b>(14,689,825)</b>	<b>(227,086,460)</b>	<b>(231,822,930)</b>	<b>(72,346,271)</b>	<b>(76,093,644)</b>
<b>Operating Profit : A-B</b>		<b>58,014,650</b>	<b>1,296,030</b>	<b>18,643,010</b>	<b>77,953,690</b>	<b>29,456,174</b>	<b>34,337,772</b>	<b>16,000,855</b>
Non-Operating Income		18,132,120	316,358	727	18,449,206	22,371,828	5,980,099	6,776,113
Net unrealized Gain/(Loss) on Marketable Equities	28	(823,302)	-	-	(823,302)	1,269,889	(400,954)	(591,859)
<b>Net Profit Before WPP &amp; WF</b>		<b>75,323,468</b>	<b>1,612,389</b>	<b>18,643,737</b>	<b>95,579,593</b>	<b>53,097,891</b>	<b>39,916,916</b>	<b>22,185,109</b>
Contribution to WPP & WF @ 5%		(3,586,832)	(76,780)	(887,797)	(4,551,409)	(2,528,471)	(1,900,806)	(1,056,434)
<b>Net Profit Before Tax</b>		<b>71,736,636</b>	<b>1,535,608</b>	<b>17,755,940</b>	<b>91,028,184</b>	<b>50,569,420</b>	<b>38,016,111</b>	<b>21,128,675</b>
Income Tax Expense	25	(23,670,220)	(126,732)	(3,507,562)	(27,304,514)	(10,908,723)	(16,275,333)	(4,864,229)
Deferred Tax (Expenses)/Income	21	729,462	-	-	729,462	(1,395,000)	181,440	(243,885)
<b>Net Profit After Tax</b>		<b>48,795,878</b>	<b>1,408,876</b>	<b>14,248,378</b>	<b>64,453,132</b>	<b>38,265,697</b>	<b>21,922,218</b>	<b>16,020,561</b>
<b>Retained Earnings Carried Forward</b>		<b>48,795,878</b>	<b>1,408,876</b>	<b>14,248,378</b>	<b>64,453,132</b>	<b>38,265,697</b>	<b>21,922,218</b>	<b>16,020,561</b>
<b>Basic Earnings Per Share</b>	29				<b>1.13</b>	<b>0.67</b>	<b>0.38</b>	<b>0.28</b>

The accompanying notes are integral part of these Financial Statements.

CFO

ED &amp; CS

Managing Director

Director

Chairman


Dhaka  
Date: April 27, 2022

**BDCOM ONLINE LTD.**  
**Statement of Changes in Equity (Un-Audited)**  
 For the period from July 01, 2021 to March 31, 2022

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka
						Total
Balance as on 01.07.2021	543,680,950	21,555,878	119,504,000	-	161,657,697	846,398,525
Net profit after tax for the period	-	-	-	-	64,453,132	64,453,132
Stock Dividend (5%)	27,184,040		(27,184,040)			-
Cash Dividend (5%)					(27,184,040)	(27,184,040)
<b>Balance as on 31.03.2022</b>	<b>570,864,990</b>	<b>21,555,878</b>	<b>92,319,960</b>	<b>-</b>	<b>198,926,789</b>	<b>883,667,617</b>

**Statement of Changes in Equity (Un-Audited)**  
 For the period from July 01, 2020 to March 31, 2021

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka
						Total
Balance as on 01.07.2020	517,791,380	21,555,878	119,504,000	-	153,406,179	812,257,437
Net profit after tax for the period	-	-	-	-	38,265,697	38,265,697
Stock Dividend (5%)	25,889,570				(25,889,570)	-
Cash Dividend (5%)					(25,889,570)	(25,889,570)
<b>Balance as on 31.03.2021</b>	<b>543,680,950</b>	<b>21,555,878</b>	<b>119,504,000</b>	<b>-</b>	<b>139,892,736</b>	<b>824,633,564</b>



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ED &amp; CS



Managing Director



Director



Chairman

Dhaka

Date: April 27, 2022

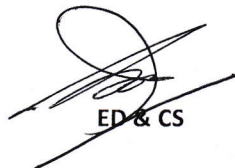
**BDCOM ONLINE LTD.**  
**Statement of Cash Flows (Un-Audited)**  
 For the period from July 01, 2021 to March 31, 2022

Particulars	Amount in Taka		Growth %
	July 2021 to March 2022	July 2020 to March 2021	
<b>A. Cash flows from operating activities:</b>			
Receipts from sales, services & others	540,944,613	507,490,512	6.59
Bank Interest-STD & Others	160,959	94,684	70.00
Payment of Income Tax	(29,359,050)	(23,283,824)	26.09
Cash payment to suppliers & others	(446,558,745)	(433,332,713)	3.05
<b>Net cash provided by/(used in) operating activities</b>	<b>65,187,777</b>	<b>50,968,659</b>	<b>27.90</b>
<b>B. Cash flows from investing activities:</b>			
Acquisition of Property, plant & equipment	(24,485,161)	(36,327,046)	(32.60)
FDR Interest received	10,137,888	6,764,404	49.87
Investment in Marketable Securities	-	1,282,933	(100.00)
Investment in Fixed Deposit Receipt	(9,089,599)	2,194,835	(514.14)
Long Term Investment	(53,813,058)	(416,400)	12,823.40
<b>Net cash provided by/(used in) investing activities</b>	<b>(77,249,930)</b>	<b>(26,501,274)</b>	<b>191.50</b>
<b>C. Cash flows from financing activities:</b>			
Cash Dividend	(30,083,639)	(23,169,488)	(29.84)
Long Term Loan	(3,064,965)	291,451	1,151.62
Current Portion of Long Term Loan	131,399	883,043	85.12
Short Term Loan	(202,066)	15,066,619	(101.34)
<b>Net cash provided by/(used in) financing activities</b>	<b>(33,219,271)</b>	<b>(6,928,375)</b>	<b>379.47</b>
<b>D. Effect of exchange rate changes in cash and cash equivalents</b>	<b>16,042</b>	<b>(8,139)</b>	<b>(297.10)</b>
	<b>16,042</b>	<b>(8,139)</b>	<b>(297.10)</b>
<b>Net increase/ (decrease) in cash &amp; cash equivalents (A+B+C+D)</b>	<b>(45,265,383)</b>	<b>17,530,871</b>	<b>(358.20)</b>
<b>Cash &amp; Cash Equivalents at the beginning of the period</b>	<b>92,693,391</b>	<b>66,143,375</b>	<b>40.14</b>
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>47,428,008</b>	<b>83,674,246</b>	<b>(43.32)</b>
<b>Net Operating Cash Flows Per Share (NOCFPS) Note-31.00</b>	<b>1.14</b>	<b>0.89</b>	

The accompanying notes are integral part of these Financial Statements.



CFO



ED &amp; CS



Managing Director



Director



Chairman

Dhaka

Date: April 27, 2022

**BDCOM ONLINE LTD.**  
For the period from July 01, 2021 to March 31, 2022

**Selected Explanatory Notes:**

This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

- 1.00 Reporting Entity:** BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 10 February 2002. The shares of the company are traded with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.
- 2.00 Nature of Business:** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.
- 3.00 Basis of Preparation of Financial statements:** The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

**4.00 Property Plant and Equipment :**

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in Taka	
				31.03.2022	30.06.2021
<b>A) Cost:</b>					
Opening Balance	839,134,013	51,159,756	32,758,434	923,052,203	869,208,388
Addition during the period	21,970,150	-	2,515,012	24,485,161	53,843,815
Less: Adjustment during the period	-	-	-	-	-
<b>Closing Balance</b>	<b>861,104,163</b>	<b>51,159,756</b>	<b>35,273,446</b>	<b>947,537,364</b>	<b>923,052,203</b>
<b>B) Accumulated Depreciation:</b>					
Opening Balance	498,267,661	46,489,295	20,879,347	565,636,303	516,411,116
Add: Charged during the period	35,696,676	561,360	1,822,370	38,080,406	49,225,187
Less: Adjustment during the period	-	-	-	-	-
<b>Closing Balance</b>	<b>533,964,337</b>	<b>47,050,654</b>	<b>22,701,717</b>	<b>603,716,709</b>	<b>565,636,303</b>
<b>WDV 31/03/2022 (A-B)</b>	<b>327,139,825</b>	<b>4,109,102</b>	<b>12,571,728</b>	<b>343,820,655</b>	-
<b>WDV 30/06/2021 (A-B)</b>	<b>340,866,352</b>	<b>4,670,461</b>	<b>11,879,087</b>	-	<b>357,415,900</b>

**5.00 Right of Use of Assets:**

Right of Use of Assets:

Total Taka

27,643,688	37684020
<b>27,643,688</b>	<b>37,684,020</b>

**6.00 Long term deposit & prepayment :**

The break up of the amount is as follows:

**Particulars**

BTCL for telephone line  
Security against bandwidth (BTCL & others)  
Security against E1 & others (BTCL)  
Prepayment to BEZA  
Others deposit  
**Total Taka**

5,000	5,000
142,065	142,065
35,084	35,084
102,770,010	51,202,981
5,268,429	3,022,400
<b>108,220,588</b>	<b>54,407,530</b>

**7.00 Inventories :**

The break up of the amount is as follows:

**Particulars**

Accessories
GLP & GPRS Modem & Accessories
IP telephony hardware
Modem, Media converter & Concentrators
Switch, Router, Equipment & Others
Stationery
Stock of fiber optic
Radio equipment
<b>Total Taka</b>

Amount in Taka	
31.03.2022	30.06.2021
1,047,462	145,743
1,352,106	4,614,644
2,175,084	2,338,625
852,985	731,746
6,226,621	5,300,672
195,065	80,968
3,303,307	2,818,476
2,637,455	2,812,399
<b>17,790,085</b>	<b>18,843,273</b>

**8.00 Advances, Deposits & Pre-payments :**

The break up of the amount is as follows:

**Particulars**

**A) Advances :**

Against Salary
Advance to suppliers and others
Advance Vat
Advance for Material
<b>Total</b>

6,689,910	7,882,248
5,311,613	5,254,362
-	5,473,922
8,994,537	9,543,863
<b>20,996,060</b>	<b>28,154,395</b>

**B) Deposits :**

Security deposit / Earnest money
<b>Total</b>

12,248,530	9,902,960
<b>12,248,530</b>	<b>9,902,960</b>

**C) Pre-payments**

**Total (A+B+C)**

762,193	629,166
<b>34,006,783</b>	<b>38,686,521</b>

**9.00 Advance income Tax :**

The break up of the amount is as follows:

**Particulars**

Opening balance
Add: Addition during the year

62,376,866	32,461,354
29,359,050	29,915,512
<b>91,735,916</b>	<b>62,376,866</b>
(18,808,030)	-
<b>72,927,886</b>	<b>62,376,866</b>

Less: Adjustment for the year IY 2019-20

**Total Taka**

**10.00 Trade Receivables :**

The break up of the amount is as follows:

**Particulars**

Internet & Data Service
IP Telephone Service
Web page, Software & Data Transmit
Hardware, Switch & Others
<b>Total Taka</b>

139,563,732	126,839,344
15,534,794	16,558,858
28,533,177	32,330,011
1,269,470	712,475
<b>184,901,173</b>	<b>176,440,688</b>

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Director & Managing Director of the company.

**11.00 Others Receivables :**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				31.03.2022	30.06.2021
FDR Interest Receivables	35,911,257	13,820	-	35,925,077	27,864,812
<b>Total Taka</b>	<b>35,911,257</b>	<b>13,820</b>	<b>-</b>	<b>35,925,077</b>	<b>27,864,812</b>

**12.00 Investment in Share (At market value):**

The break up of the amount is as follows:

**Particulars**

AB Bank Limited
IFADAUTOS
<b>Total Taka</b>

1,862,312	2,355,745
3,069,792	3,399,660
<b>4,932,104</b>	<b>5,755,405</b>

**13.00 Investment in FDR:**

Investment in FDR  
Total Taka

Amount in Taka	
31.03.2022	30.06.2021
343,541,141	334,451,542
<b>343,541,141</b>	<b>334,451,542</b>

**14.00 Cash and Cash Equivalents:**

Cash in Hand  
Cash at Bank  
Cash available in BO Account  
Total Taka

2,328,642	861,471
43,726,852	90,459,405
1,372,515	1,372,515
<b>47,428,008</b>	<b>92,693,391</b>

**15.00 Share Capital**

Authorized Capital : Taka 1000,000,000  
100,000,000 Ordinary shares of Taka. 10 each

<b>1,000,000,000</b>	<b>1,000,000,000</b>
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Issued, Subscribed and Paid-up Capital :  
57,086,499 Ordinary shares of Taka. 10 each

<b>570,864,990</b>	<b>543,680,950</b>
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**16.00 Share Premium :**

The break up of the amount is as follows:

**Particulars**

Opening balance  
Less: Stock dividend (FY: 2020-21) @ 5%  
Total Taka

119,504,000	119,504,000
(27,184,040)	-
<b>92,319,960</b>	<b>119,504,000</b>

**17.00 Tax Holiday Reserve:**

Tax Holiday Reserve  
Total Taka

21,555,878	21,555,878
<b>21,555,878</b>	<b>21,555,878</b>

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from January 01, 2002 to December 31, 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to December 31, 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

**18.00 Retained Earnings**

The break up of the amount is as follows:

**Particulars**

Opening balance  
Add: Net profit after tax during the period

161,657,697	153,406,179
64,453,132	60,030,658
<b>226,110,829</b>	<b>213,436,837</b>

Less: Stock dividend (FY: 2020-21) @ 5%  
Less: Cash dividend (FY: 2020-21) @ 5%

-	(25,889,570)
(27,184,040)	(25,889,570)
<b>198,926,789</b>	<b>161,657,697</b>

**19.00 Long Term Loan :**

The break up of the amount is as follows:

**Particulars**

**Account Numbers**

A) Shahjalal Islami Bank Ltd.(Motor Vehicle)  
Less: Current Portion of Long Term Loan  
Total Taka (A)

4001 36400000423

4,059,968	5,750,705
(2,449,344)	(2,290,046)
<b>1,610,625</b>	<b>3,460,659</b>

B) Shahjalal Islami Bank Ltd.(Motor Vehicle)  
Less: Current Portion of Long Term Loan  
Total Taka (B)

4001 36400000435

889,103	1,089,321
(291,718)	(272,745)
<b>597,385</b>	<b>816,576</b>

C) Prime Bank Ltd.(Motor Vehicle)  
Less: Current Portion of Long Term Loan  
Total Taka (C)

2025392404

670,666	973,378
(434,606)	(406,341)
<b>236,060</b>	<b>567,037</b>

D) Bank asia Ltd.(Motor Vehicle)  
Less: Current Portion of Long Term Loan  
Total Taka (D)

02135001478

1,309,060	1,522,468
(312,105)	(291,806)
<b>996,955</b>	<b>1,230,662</b>

E) Bank Asia Ltd.(Motor Vehicle)  
Less: Current Portion of Long-Term Loan

02135001490

2,003,678	2,397,550
(571,728)	(534,545)
<b>1,431,949</b>	<b>1,863,005</b>

**Total Taka (A+B+C+D+E)**

<b>4,872,974</b>	<b>7,937,939</b>
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Amount in Taka	
31.03.2022	30.06.2021
28,448,865	38,735,348
<b>28,448,865</b>	<b>38,735,348</b>

**20.00 Lease Liability:**  
Lease Liability  
**Total Taka**

**21.00 Deferred Tax Liabilities :**

The break up of the amount is as follows:

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) temporary
<b>As at March 31, 2022</b>			
Property, Plant & Equipment (Excluding Land)	316,820,655	247,304,991	69,515,664
Net Taxable Temporary Difference			69,515,664
Applicable Tax Rate			22.50%
			<b>15,641,024</b>
Less: Deferred Tax Provision on Unrealized Loss on Shares			(185,243)
<b>Deferred Tax Liability (A)</b>			<b>15,455,781</b>
<b>Deferred Tax Liability as at March 31, 2022</b>			<b>15,455,781</b>
<b>As at June 30, 2021</b>			
Property, Plant & Equipment (Excluding Land)	330,415,900	259,473,777	70,942,123
Net Taxable Temporary Difference			70,942,123
Applicable Tax Rate			22.50%
			<b>15,961,978</b>
Add: Deferred Tax Provision on Un-realized Gain on Shares			223,266
<b>Deferred Tax Liability (B)</b>			<b>16,185,243</b>
<b>Deferred Tax Liability as at June 30, 2021</b>			<b>16,185,243</b>
<b>Deferred Tax (Income)/Expenses (A-B)</b>			<b>(729,462)</b>

**22.00 Trade Payable :**

The break up of the amount is as follows:

**Particulars**

Sundry Creditors

**Total Taka**

142,221,775	157,917,145
<b>142,221,775</b>	<b>157,917,145</b>

**23.00 Other Payable :**

The break up of the amount is as follows:

**Particulars**

Liability for Expenses

Liability for Other Finance

Audit Fee Payable

**Total Taka**

13,355,276	13,261,927
47,601,905	46,036,421
-	115,000
<b>60,957,181</b>	<b>59,413,348</b>

**24.00 Unclaimed Dividend:**

The summary of unclaimed dividend is as follows:

**For the financial year**

3 Years above

2017-2018

2018-2019

2019-2020

2020-2021

**Total Taka**

-	3,309,894
1,180,202	1,549,989
819,572	823,979
548,582	532,065
767,972	-
<b>3,316,328</b>	<b>6,215,927</b>

As per BSEC directive no. BSEC/CMRRCD/2021-386/03 dated 14th January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market stabilization Fund) Rules, 2021 we have transferred TK 33,09,894 to Capital Market Stabilization Fund (CMSF) Account No. SND A/C-0010311521301 on 29 Aug 2021.

**25.00 Provision for Income Tax:**

**Current Tax**

Opening Balance

Add : Provision made during the period ( Note:25.01)

Less : Adjustment for the IY 2019-20

**Closing Balance**

31,333,711	18,153,452
27,258,890	13,180,259
<b>58,592,601</b>	<b>31,333,711</b>
(18,808,030)	-
<b>39,784,571</b>	<b>31,333,711</b>



**25.01 Current Tax:**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				July 2021 to March 2022	July 2020 to March 2021
Net Profit Before WPPWF	75,323,468	1,612,389	18,643,737	95,579,593	53,097,891
Less : Contribution to WPPWF @ 5%	3,586,832	76,780	887,797	4,551,409	2,528,471
<b>Profit Before Tax</b>	<b>71,736,635</b>	<b>1,535,608</b>	<b>17,755,940</b>	<b>91,028,184</b>	<b>50,569,420</b>
Less : Tax Exempted Profit (Note-25.01.01)	3,258,410	1,533,714	3,989,144	8,781,269	3,873,540
<b>Net Profit Before Tax</b>	<b>68,478,225</b>	<b>1,894</b>	<b>13,766,796</b>	<b>82,246,915</b>	<b>46,695,880</b>
Add: Accounting Depreciation	35,696,676	561,360	1,822,370	38,080,406	36,188,066
Less: Tax Depreciation	-	-	-	-	(37,979,161)
Add: Net unrealized Loss/(Gain) on sale of shares	823,302	-	-	823,302	(1,269,889)
<b>Taxable Profit</b>	<b>104,998,204</b>	<b>563,253</b>	<b>15,589,166</b>	<b>121,150,623</b>	<b>43,634,896</b>
<b>Provision for Income Tax @ 22.50%</b>	<b>23,624,596</b>	<b>126,732</b>	<b>3,507,562</b>	<b>27,258,890</b>	<b>10,908,724</b>

**25.01.01 Tax Exempted Profit:**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				July 2021 to March 2022	July 2020 to March 2021
Tax exempted revenue during the period	21,684,567	1,533,714	9,487,419	32,705,701	11,020,340
Less : Expense of tax exempted profit	(18,426,157)	-	(5,498,275)	(23,924,432)	(7,146,800)
<b>Tax Exempted Profit</b>	<b>3,258,410</b>	<b>1,533,714</b>	<b>3,989,144</b>	<b>8,781,269</b>	<b>3,873,540</b>

Provision for Income Tax has been charged on Non-operating income of Unit-2, Software Development Project of BDCOM Online Ltd., As per Sixth Schedule, Part-A , Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted up to June 30,2024.

**26.00 Current Portion of Long Term Loan:**

The break up of the amount is as follows:

Particulars	Account Number		
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000423	2,449,344	2,290,046
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000435	291,718	272,745
Bank Asia Ltd.(Motor Vehicle)	02135001478	312,105	291,806
Bank Asia Ltd. (Motor Vehicle)	02135001490	571,728	534,545
Bank Asia Ltd. (Motor Vehicle)	02135001339	54,906	187,525
Prime Bank Ltd. (Motor Vehicle)	2025392404	434,606	406,341
<b>Total Taka</b>		<b>4,114,407</b>	<b>3,983,008</b>

**27.00 Short Term Loan :**

The break up of the amount is as follows:

Particulars	Account Number		
Prime Bank Ltd.-SOD	12777590042804	13,091,922	13,119,426
Prime Bank Ltd.-SOD	2127725016503	25,205,766	25,380,328
<b>Total Taka</b>		<b>38,297,688</b>	<b>38,499,754</b>

**28.00 Sustainable Estimated Gain/(Loss) on Marketable Securities :**

The break up of the amount is as follows:

Particulars	July 2021 to March 2022	July 2020 to March 2021
IFADAUTOS	3,399,660	2,541,000
AB Bank Ltd.	2,355,746	981,750
<b>Total Fair market value of investment in shares as on June 30,2021</b>	<b>5,755,406</b>	<b>3,522,750</b>
Less: Fair market value of investment in shares as on March 31, 2022	4,932,104	4,395,531
<b>Total Estimated Profit/(Loss) on Marketable Securities</b>	<b>(823,302)</b>	<b>872,781</b>
Add: Realized value from sales of shares up to March 31, 2022	-	-
<b>Total Estimated Profit/(Loss) on Marketable Securities</b>	<b>(823,302)</b>	<b>1,269,889</b>

**29.00 Earning Per Share (EPS) :**

The break up of the amount is as follows:

**Particulars**Profit from continuing operation attributable to the ordinary equity holders  
**Profit attributable to the ordinary equity holders**

64,453,132	38,265,697
<b>64,453,132</b>	<b>38,265,697</b>
<b>57,086,499</b>	<b>54,368,095</b>
<b>1.13</b>	<b>0.70</b>
-	<b>0.67</b>

**Number of Shares****Earning Per Share (Reported)****Earning Per Share (Adjusted)****Reason for increased EPS:**

EPS has increased mainly due to increase of revenue and decrease of administrative and marketing expenses to the tune of 60.91 Million and 5.12 Million respectively. Resulting the EPS in the 3rd quarter of 2021-2022 has increased by 0.46 compared to the EPS of 0.67 in the 3rd quarter of 2020-2021.

**30.00 Cash flows from operating activities :**

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

**Reconciliation of Cash Flows from operating activities**

Net profit before tax	91,028,184	50,569,420
Add/Less : Unealized Loss/(gain) on sale of security instrument	823,302	(1,269,889)
Less: Non-operating income	(18,449,206)	(22,277,144)
Less: Tax payment	(29,359,050)	(23,283,824)
Less: Non-Cash Expense (Lease Rent)	(56,766)	1,828,343
Add: Depreciation	38,080,406	36,188,066
<b>Add/(Less) : Changes in working Capital :</b>		
Inventory	1,053,189	(3,843,482)
Trade receivables	(8,460,485)	18,991,076
Advance deposit prepayments	4,679,738	(12,825,442)
Liability for expenses	(21,651)	2,748,354
Liability for other finance	1,565,485	1,649,518
Trade payable	(15,695,370)	2,493,663
<b>Net cash provided by/(used in) operation activities</b>	<b>65,187,777</b>	<b>50,968,659</b>

**31.00 Net Operation Cash Flows Per Share (NOCFPS):**

The break up of the amount is as follows:

**Particulars**

Net cash generated from operating activities

65,187,777	50,968,659
<b>65,187,777</b>	<b>50,968,659</b>
<b>57,086,499</b>	<b>54,368,095</b>
<b>1.14</b>	<b>0.94</b>
-	<b>0.89</b>

**Number of Shares****Net Operation Cash Flows Per Share (Reported)****Net Operation Cash Flows Per Share (Adjusted)****32.00 Net Asset Value Per Share (NAVPS):**

The break up of the amount is as follows:

**Particulars**

Total Assets

Total Liabilities

**Net Asset Value (NAV)**

Number of Shares

**Net Asset Value Per Share (Reported)**

1,221,137,187	1,206,619,948
(337,469,571)	(360,221,423)
<b>883,667,616</b>	<b>846,398,525</b>
57,086,499	54,368,095
<b>15.48</b>	<b>15.57</b>

Net Asset Value (NAV)

Number of Shares

**Net Asset Value Per Share (Adjusted)**

-	846,398,525
-	57,086,499
-	<b>14.83</b>

**33.00 Related Party Disclosures :**

33.01 The details of Related Party Transaction during the period along with the relationship is illustrated below in accordance with IAS 24 ;

Name of the related party	Relationship with company	Nature of Transaction	Total Transaction during the period	Total Paid during the Period	Balance 31.03.2022 (Tk.)	Remarks
Fiber @ Home Global Ltd.	Concern Under Common Mgt.	IIG Bandwidth	25,687,661	24,793,570	6,612,929	Trade Creditors
Fiber @ Home Ltd.	Concern Under Common Mgt.	NTTN Service	75,140,384	87,193,140	29,273,026	Trade Creditors

**33.02 Disclosure of Managerial Remuneration:**

The total amount of remuneration paid to the top five (05) salaried officers of the company during the year is as follows:

Name	Designation	March 31, 2021 (Tk.)
Mr.S.M Golam Faruk Alamgir	Managing Director (MD)	3,228,750
Mr.A.K.M Kutub Uddin	ED & CS	2,126,750
Mr. Faker Ahmed FCA	Chief Financial Officer (CFO)	2,310,000
Mr.S.M Kamruzzaman	Chief Technical Officer (CTO)	2,332,710
Mr. Gazi Zehadul Kabir	Chief Strategy Officer (CSO)	1,737,000