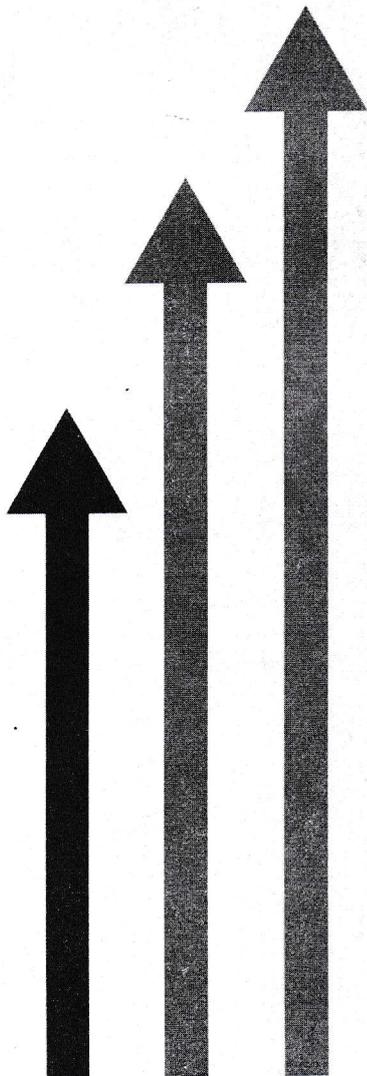




BDCOM Online Ltd.

3rd Quarterly Financial Statements (Unaudited)



*For the period ended
31 March 2024*

Financial Year: 2023-2024

BDCOM ONLINE LTD.
Statement of Financial Position (Un-Audited)
As at March 31, 2024

Particulars	Notes	Amount in Taka	
		31.03.2024	30.06.2023
ASSETS:			
A. Non-Current Assets		477,372,850	465,715,203
Property, Plant and Equipment	4	346,209,417	334,000,143
Right-of-Use Assets	5	22,014,775	23,422,332
Long Term Deposit & Prepayment	6	109,148,658	108,292,728
B. Current Assets		771,762,599	730,562,844
Inventories	7	15,449,138	17,412,961
Advances, Deposits & Prepayments	8	16,076,675	26,597,774
Advance Income Tax	9	123,779,997	86,938,921
Trade Receivables	10	169,214,342	146,353,395
Other Receivables	11	19,208,588	8,820,961
Investment in Shares	12	3,901,968	4,739,336
Investment in FDR	13	409,782,058	397,749,310
Cash and Cash Equivalents	14	14,349,833	41,950,186
TOTAL ASSETS (A+B)		1,249,135,449	1,196,278,047
SHAREHOLDERS' EQUITY AND LIABILITIES:			
C. Shareholders' Equity:		896,018,429	916,853,281
Share Capital	15	570,864,990	570,864,990
Share Premium	16	92,319,960	92,319,960
Tax Holiday Reserve	17	21,555,878	21,555,878
Retained Earnings	18	211,277,601	232,112,453
D. Non- Current Liabilities:		34,159,363	31,853,986
Long Term Loan	19	6,145,976	1,220,023
Lease Liability	20	24,298,071	26,681,971
Deferred Tax Liabilities	21	3,715,316	3,951,992
E. Current Liabilities:		318,957,657	247,570,780
Trade Payables	22	114,780,180	103,760,079
Other Payables	23	92,360,837	82,489,633
Unclaimed Dividend	24	2,909,434	2,156,784
Provision for Income Tax	25	60,434,898	23,593,822
Current Portion of Long Term Loan	26	3,615,917	2,591,532
Short Term Loan	27	44,856,391	32,978,930
TOTAL EQUITY & LIABILITIES (C+D+E)		1,249,135,449	1,196,278,047
Net Assets Value (NAV) Per Share	32	15.70	16.06

The accompanying notes are integral part of these Financial Statements.


 Chief Financial Officer


 ED & Company Secretary


 Managing Director


 Director


 Chairman

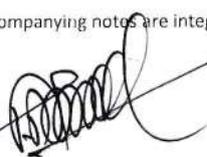
Dhaka
 Date: April 30, 2024



BDCOM ONLINE LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from July 01, 2023 to March 31, 2024

Particulars	Notes	Amount in Taka						
		Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	Jul 2023 to Mar 2024	Jul 2022 to Mar 2023	Jan 2024 to Mar 2024	Jan 2023 to Mar 2023
Revenue		515,018,630	20,195,948	38,679,001	573,893,579	536,342,260	197,421,597	177,418,884
Cost of Sales & Services		(250,478,110)	(5,126,464)	(8,755,860)	(264,360,434)	(246,039,784)	(92,913,303)	(79,696,821)
Gross Profit : A		264,540,520	15,069,484	29,923,141	309,533,145	290,302,476	104,508,294	97,722,063
Administrative and Marketing Expenses		(184,897,484)	(13,845,216)	(15,812,069)	(214,554,769)	(192,328,283)	(79,967,994)	(64,794,143)
Depreciation	4	(35,794,590)	(501,911)	(1,810,238)	(38,106,739)	(34,468,936)	(14,629,099)	(11,508,072)
Total Expenses : B		(220,692,074)	(14,347,127)	(17,622,307)	(252,661,508)	(226,797,219)	(94,597,093)	(76,302,215)
Operating Profit : A-B		43,848,446	722,357	12,300,834	56,871,637	63,505,257	9,911,201	21,419,847
Non-Operating Income		22,771,743	628,988	837	23,401,568	19,503,118	8,205,642	6,579,102
Net unrealized Gain/(Loss) on Marketable Equities	28	(837,367)	-	-	(837,367)	(380,776)	(837,367)	-
Financial Charges		(2,926,131)	-	-	(2,926,131)	(2,170,311)	(1,270,699)	(696,598)
Net Profit Before WPPF & WF		62,856,691	1,351,345	12,301,671	76,509,707	80,457,288	16,008,776	27,302,351
Contribution to WPPF & WF @ 5%		(2,993,176)	(64,350)	(585,794)	(3,643,320)	(3,831,299)	(762,323)	(1,300,112)
Net Profit Before Tax		59,863,515	1,286,995	11,715,877	72,866,387	76,625,989	15,246,454	26,002,239
Income Tax Expense	25.01	(33,779,956)	(506,376)	(2,565,085)	(36,851,416)	(17,351,202)	(12,864,339)	(5,864,390)
Deferred Tax (Expense)/Income	21	236,676	-	-	236,676	7,122,408	(199,560)	2,480,694
Net Profit After Tax		26,320,235	780,619	9,150,793	36,251,647	66,397,195	2,182,555	22,618,542
Retained Earnings Carried Forward		26,320,235	780,619	9,150,793	36,251,647	66,397,195	2,182,555	22,618,542
Basic Earnings Per Share	29				0.64	1.16	0.04	0.40

The accompanying notes are integral part of these Financial Statements.


 Chief Financial Officer


 ED & Company Secretary


 Managing Director


 Director


 Chairman

Dhaka
 Date: April 30, 2024

BDCOM ONLINE LTD.
Statement of Changes in Equity (Un-Audited)
For the period from July 01, 2023 to March 31, 2024

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					Total
Balance as on 01.07.2023	570,864,990	21,555,878	92,319,960	232,112,453	916,853,281
Net profit after tax for the period	-	-	-	36,251,647	36,251,647
Cash Dividend (FY: 2022-23) @ 10%				(57,086,499)	(57,086,499)
Balance as on 31.03.2024	570,864,990	21,555,878	92,319,960	211,277,601	896,018,429

Statement of Changes in Equity (Un-Audited)
For the period from July 01, 2022 to March 31, 2023

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					Total
Balance as on 01.07.2022	570,864,990	21,555,878	92,319,960	214,652,901	899,393,729
Net profit after tax for the period	-	-	-	66,397,195	66,397,195
Cash Dividend (FY: 2021-22) @ 10%				(57,086,499)	(57,086,499)
Balance as on 31.03.2023	570,864,990	21,555,878	92,319,960	223,963,597	908,704,425



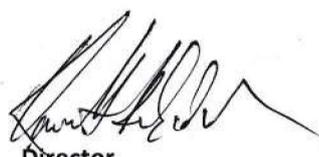
 Chief Financial Officer



 ED & Company Secretary



 Managing Director



 Director



 Chairman

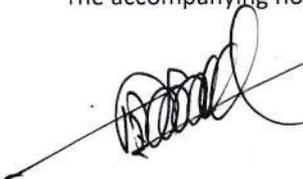
Dhaka

Date: April 30, 2024

BDCOM ONLINE LTD.
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2023 to March 31, 2024

Particulars	Amount in Taka	
	Jul 2023 to Mar 2024	Jul 2022 to Mar 2023
A. Cash flows from operating activities:		
Receipts from Sales, Services & Others	551,032,633	507,368,635
Bank Interest-STD & Others	138,068	181,339
Payment of Income Tax	(36,851,417)	(34,944,961)
Payment to Suppliers & Others	(452,686,468)	(427,625,125)
Net cash provided by/(used in) operating activities	61,632,816	44,979,888
B. Cash flows from investing activities:		
Acquisition of Property, Plant & Equipment	(50,714,316)	(14,944,272)
Dividend on Marketable Securities	104,346	-
FDR Interest received	12,771,527	6,170,072
Investment in Fixed Deposit Receipt	(12,032,749)	(6,168,526)
Long Term Security Deposit	(855,930)	(229,581)
Net cash provided by/(used in) investing activities	(50,727,122)	(15,172,306)
C. Cash flows from financing activities:		
Cash Dividend	(56,333,848)	(55,976,128)
Long Term Loan	4,925,954	(1,732,219)
Current Portion of Long Term Loan	1,024,385	(1,334,621)
Short Term Loan	11,877,461	(6,335,665)
Net cash provided by/(used in) financing activities	(38,506,048)	(65,378,633)
D. Effect of exchange rate changes in cash and cash equivalents	-	(13,778)
	-	(13,778)
Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)	(27,600,354)	(35,584,829)
Cash & Cash Equivalents at the beginning of the period	41,950,186	69,437,736
Cash & Cash Equivalents at the end of the period	14,349,832	33,852,907
Net Operating Cash Flows Per Share (NOCFPS) Note-31.00	1.08	0.79

The accompanying notes are integral part of these Financial Statements.


 Chief Financial Officer


 ED & Company Secretary


 Managing Director


 Director


 Chairman

Dhaka
 Date: April 30, 2024

BDCOM ONLINE LTD.
For the period from July 01, 2023 to March 31, 2024

Selected Explanatory Notes:

This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

1.00 BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 12 December 2001. The shares of the Company are traded with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

2.00 Nature of Business: The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.

3.00 Basis of Preparation of Financial statements: The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other laws and rules applicable in Bangladesh. Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

4.00 Property Plant and Equipment:

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in Taka	
				31.03.2024	30.06.2023
A) Cost:					
Opening Balance at 01.07.23	913,514,133	52,060,880	37,077,358	1,002,652,370	954,533,000
Addition during the period	47,738,969	-	2,975,347	50,714,316	48,119,371
Less: Adjustment during the period	3,233,600	-	-	3,233,600	-
Closing Balance	958,019,502	52,060,880	40,052,705	1,050,133,086	1,002,652,371
B) Accumulated Depreciation:					
Opening Balance at 01.07.23	594,885,164	47,971,999	25,795,065	668,652,229	617,422,168
Add: Charged during the period	35,794,590	501,911	1,810,238	38,106,739	51,230,060
Less: Adjustment during the period	2,835,299	-	-	2,835,299	-
Closing Balance	627,844,455	48,473,910	27,605,303	703,923,669	668,652,228
WDV 31/03/2024(A-B)	330,175,047	3,586,970	12,447,402	346,209,417	-
WDV 30/06/2023(A-B)	318,628,969	4,088,881	11,282,293	-	334,000,143

5.00 Right of Use of Assets:

Right of Use of Assets:

Total Taka

22,014,775	23,422,332
22,014,775	23,422,332

6.00 Long term deposit & prepayment:

The break up of the amount is as follows:

Particulars

BTCL for telephone line

Security against bandwidth (BTCL & others)

Security against E1 & others (BTCL)

Prepayment to BEZA

Others deposit

Total Taka

5,000	5,000
109,065	109,065
35,084	35,084
162,770,010	102,770,010
6,229,499	5,373,569
109,148,658	108,292,728

**7.00 Inventories:**

The break up of the amount is as follows:

Particulars

Accessories
GLP & GPRS Modem & Accessories
IP Telephony Hardware
Modem, Media Converter & Concentrators
Switch, Router, Equipment & Others
Stationery
Fiber Optic Cable
Radio Equipment
Total Taka

Amount in Taka	
31.03.2024	30.06.2023
538,035	546,445
2,932,943	4,584,624
1,916,631	1,221,426
773,529	567,150
5,914,276	8,003,406
262,644	135,776
1,706,609	931,173
1,404,471	1,422,961
15,449,138	17,412,961

8.00 Advances, Deposits & Pre-payments:

The break up of the amount is as follows:

Particulars**A) Advances :**

Against Salary
Advance to suppliers and others
Advance VAT
Total

43,371	6,300,597
4,008,952	5,178,290
2,143,635	3,031,045
6,195,958	14,509,932

B) Deposits :

Security deposit / Earnest money
Total

8,014,357	11,022,885
8,014,357	11,022,885

C) Pre-payments**Total (A+B+C)**

1,866,360	1,064,957
16,076,675	26,597,774

The sum of advances are unsecured but realizable.

9.00 Advance income Tax:

The break up of the amount is as follows:

Particulars

Opening balance
Add: Addition during the year
Less: Adjustment for previous years
Total Taka

86,938,921	74,598,161
36,841,076	51,741,097
123,779,997	126,339,258
-	(39,400,337)
123,779,997	86,938,921

10.00 Trade Receivables:

The break up of the amount is as follows:

Particulars

Internet & Data Service
IP Telephone Service
VTS, Web page & Software
Hardware, Switch & Others
Total Taka

124,863,117	101,552,279
14,908,223	15,249,873
28,729,026	28,730,992
713,976	820,251
169,214,342	146,353,395

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Directors of the company.

11.00 Other Receivables:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				31.03.2024	30.06.2023
FDR Interest Receivables	19,112,048	96,540	-	19,208,588	8,820,961
Total Taka	19,112,048	96,540	-	19,208,588	8,820,961

12.00 Investment in Shares (At market value):

The break up of the amount is as follows:

Particulars		
AB Bank Limited	1,555,193	1,622,083
IFADAUTOS	2,346,775	3,117,253
Total Taka	3,901,968	4,739,336

13.00 Investment in FDR:

Investment in FDR

Total Taka

409,782,058	397,749,310
409,782,058	397,749,310

14.00 Cash and Cash Equivalents:

Cash in Hand

Cash at Bank

Cash Available in Share Trading Account

Total Taka

3,089,237	989,801
9,883,881	39,587,870
1,376,715	1,372,515
14,349,833	41,950,186

15.00 Share Capital:**Authorized Capital : Taka 1000,000,000**

100,000,000 Ordinary shares of Taka. 10 each

1,000,000,000	1,000,000,000
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Issued, Subscribed and Paid-up Capital :

57,086,499 Ordinary shares of Taka. 10 each

570,864,990	570,864,990
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16.00 Share Premium:

The break up of the amount is as follows:

Particulars

Share Premium

Total Taka

92,319,960	92,319,960
92,319,960	92,319,960

17.00 Tax Holiday Reserve:

Tax Holiday Reserve

Total Taka

21,555,878	21,555,878
21,555,878	21,555,878

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from January 01, 2002 to December 31, 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to December 31, 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

18.00 Retained Earnings:

The break up of the amount is as follows:

Particulars

Opening balance

Add: Net profit after tax during the period

Less: Cash dividend (FY: 2021-22) @ 10%

Less: Cash dividend (FY: 2022-23) @ 10%

232,112,453	214,652,901
36,251,647	74,546,051
268,364,100	289,198,952
-	(57,086,499)
(57,086,499)	-
211,277,601	232,112,453

**19.00 Long Term Loan:**

The break up of the amount is as follows:

Particulars**Account Numbers**

A) Shahjalal Islami Bank Ltd.(Motor Vehicle)
 Less: Current Portion of Long Term Loan
Total Taka (A)

4001 36400000435

B) Bank Asia Ltd. (Motor Vehicle)
 Less: Current Portion of Long-Term Loan
Total Taka (B)

02135001478

C) Bank Asia Ltd.(Motor Vehicle)
 Less: Current Portion of Long-Term Loan
Total Taka (C)

02135001490

D) Bank Asia Ltd.(Motor Vehicle)
 Less: Current Portion of Long-Term Loan
Total Taka (D)

02135001518

E) Bank Asia Ltd.(Motor Vehicle)
 Less: Current Portion of Long-Term Loan
Total Taka (E)

02135001519

Total Taka (A+B+C+D+E)

Amount in Taka	
31.03.2024	30.06.2023
278,153	523,016
(278,153)	(358,200)
-	164,816
668,339	917,713
(428,796)	(415,992)
239,543	501,721
880,506	1,282,126
(746,856)	(728,640)
133,650	553,486
5,496,070	-
(1,496,436)	-
3,999,634	-
2,438,826	-
(665,676)	-
1,773,150	-
6,145,976	1,220,023

20.00 Lease Liability:

Lease Liability

Total Taka

24,298,071	26,681,971
24,298,071	26,681,971

21.00 Deferred Tax Liabilities:

The break up of the amount is as follows:

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) temporary
As at March 31, 2024			
Property, Plant & Equipment (Excluding Land)	319,209,418	301,859,537	17,349,881
Temporary Taxable Difference for PPE			17,349,881
Less: Unrealized Loss on Marketable Securities			(837,367)
Net Temporary Taxable Difference			16,512,513
Applicable Tax Rate			22.50%
Deferred Tax Liability as at March 31, 2024 (A)			3,715,316
As at June 30, 2023			
Property, Plant & Equipment (Excluding Land)	307,000,143	289,053,967	17,946,176
Temporary Taxable Difference for PPE			17,946,176
Less: Unrealized Loss on Marketable Securities			(381,768)
Net Temporary Taxable Difference			17,564,408
Applicable Tax Rate			22.50%
Deferred Tax Liability as at June 30, 2023 (B)			3,951,992
Deferred Tax (Income)/Expenses (A-B)			(236,676)

22.00 Trade Payables:

The break up of the amount is as follows:

ParticularsSundry Creditors
Total Taka

Amount in Taka	
31.03.2024	30.06.2023
114,780,180	103,760,079
114,780,180	103,760,079

23.00 Other Payables:

The break up of the amount is as follows:

ParticularsLiability for Expenses
Liability for Other Finance
Audit Fee Payable
Total Taka

17,099,432	16,298,365
75,261,405	66,041,768
-	149,500
92,360,837	82,489,633

24.00 Unclaimed Dividend:

The summary of unclaimed dividend is as follows:

For the financial year2019-2020
2020-2021
2021-2022
2022-2023
Bank Interest Received Net of AIT & Charges (26.06.23)
Bank Interest Received Net of AIT & Charges (31.12.23)
Bank Charges (11.01.24 & 28.02.24)
Total Taka

-	528,008
614,966	615,495
962,313	966,847
1,124,776	-
46,434	46,434
161,218	-
(273)	-
2,909,434	2,156,784

As per BSEC directive no. BSEC/CMRRCD/2021-386/03 dated 14th January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 BDCOM has transferred a total BDT 5,877,849.08 (3 years above including bank interest received net of Tax and charges up to 04.01.2023) to Capital Market Stabilization Fund (CMSF) Account No. SND A/C-0010311521301.

25.00 Provision for Income Tax:**Current Tax**Opening Balance
Add : Provision made during the period (Note:25.01)

23,593,822	22,296,794
36,841,076	23,593,823
60,434,898	45,890,616
-	17,103,543
-	(39,400,337)
60,434,898	23,593,822

Add: Provision made for previous Years
Less : Adjustment for previous years
Closing Balance**25.01 Current Tax:**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				Jul 2023 to Mar 2024	Jul 2022 to Mar 2023
Profit Before Tax	59,863,515	1,286,995	11,715,877	72,866,388	76,625,989
Less : Tax Exempted Profit (Note-25.01.01)	484,509	510,610	2,136,643	3,131,762	3,873,948
Net Profit Before Tax	59,379,006	776,385	9,579,234	69,734,625	72,752,040
Add: Accounting Depreciation	35,794,590	501,911	1,810,238	38,106,739	34,468,936
Less: Tax Depreciation	(32,528,245)	(457,831)	(1,689,069)	(34,675,146)	(30,485,297)
Add: Net unrealized Loss/(Gain) on sale of Marketable Securities	837,367	-	-	837,367	380,776
Taxable Profit	63,482,718	820,465	9,700,403	74,003,586	77,116,455
Applicable Tax Rate	22.50%	22.50%	22.50%	22.50%	22.50%
Tax Expense for the Period (A)	14,283,612	184,605	2,182,591	16,650,807	17,351,202
Minimum Tax (B)	33,769,615	506,376	2,565,085	36,841,075	-
Add: Tax Expense for Previous Years (C)	10,341	-	-	10,341	-
Total Tax Expense for the Period (Higher of A & B Plus C)	33,779,956	506,376	2,565,085	36,851,416	17,351,202

25.01.01 Tax Exempted Profit:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				Jul 2023 to Mar 2024	Jul 2022 to Mar 2023
Tax exempted revenue during the period	4,168,337	8,012,666	7,053,949	19,234,952	16,112,138
Less : Expense of tax exempted profit	(3,683,828)	(7,502,055)	(4,917,307)	(16,103,190)	(12,238,190)
Tax Exempted Profit	484,509	510,610	2,136,643	3,131,762	3,873,948

As per Sixth Schedule, Part-A , Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted up to June 30, 2024.

26.00 Current Portion of Long Term Loan:

The break up of the amount is as follows:

Particulars	Account Number	Amount in Taka	
		31.03.2024	30.06.2023
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000423	-	970,538
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000435	278,153	358,200
Bank Asia Ltd.(Motor Vehicle)	02135001478	428,796	415,992
Bank Asia Ltd. (Motor Vehicle)	02135001490	746,856	728,640
Prime Bank Ltd. (Motor Vehicle)	2025392404	-	118,162
Bank Asia Ltd. (Motor Vehicle)	02135001518	1,496,436	-
Bank Asia Ltd. (Motor Vehicle)	02135001519	665,676	-
Total Taka		3,615,917	2,591,532

27.00 Short Term Loan:

The break up of the amount is as follows:

Particulars	Account Number		
Prime Bank Ltd.-SOD	12777590042804	19,145,955	17,830,446
Prime Bank Ltd.-SOD	2127725016503	25,710,436	15,148,484
Total Taka		44,856,391	32,978,930

28.00 Sustainable Estimated Gain/(Loss) on Marketable Securities:

The break up of the amount is as follows:

Particulars	Jul 2023 to Mar 2024	Jul 2022 to Mar 2023
AB Bank Ltd.	1,622,083	1,721,444
IFAD AUTOS	3,117,253	3,399,660
Fair market value of investment in shares as at June 30, 2023	4,739,335	5,121,104
Less:Fair market value of investment in shares as at March 31, 2024 (Note 12)	3,901,968	4,740,328
Total Estimated Profit/(Loss) on Marketable Securities	(837,367)	(380,776)
Adjustment up to March 31, 2024	-	-
Total Estimated Profit/(Loss) on Marketable Securities	(837,367)	(380,776)

29.00 Earning Per Share (EPS):

The break up of the amount is as follows:

Particulars		
Profit from continuing operation attributable to the ordinary equity holders	36,251,647	66,397,195
Profit attributable to the ordinary equity holders	36,251,647	66,397,195
Number of Shares	57,086,499	57,086,499
Earning Per Share	0.64	1.16

Reason for decreased EPS:

EPS has decreased mainly due to increase of income tax expenses as per Income Tax Act 2023, Section 163 (2)(KHA), tax deducted under Section 90 will be considered as minimum tax instead of advance income tax (Income Tax Act 2023, Act number 12, dated June 22, 2023). Resulting EPS in the Quarter 3 of 2023-2024 has Come at BDT 0.64 compared to EPS of 1.16 in the Quarter 3 of 2022-2023.


30.00 Cash flows from operating activities:

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

Reconciliation of Cash Flows from operating activities

	Amount in Taka	
	Jul 2023 to Mar 2024	Jul 2022 to Mar 2023
Net profit before tax	72,866,387	76,625,989
Add: Unrealized Loss/(gain) on sale of security instrument	837,367	380,776
Less: Non-operating income	(23,263,500)	(19,321,779)
Less: Tax payment	(36,851,417)	(34,944,961)
Add: Non-Cash Expense (Lease Rent)	(976,342)	70,581
Add: Depreciation	38,505,040	34,468,936
Add/(Less) : Changes in working Capital :		
Inventory	1,963,823	(5,035,023)
Trade receivables	(22,860,946)	(28,973,625)
Advance deposit prepayments	10,521,099	7,519,172
Liability for expenses	651,567	(197,422)
Liability for other finance	9,219,636	18,461,482
Trade payable	11,020,101	(4,074,238)
Net cash provided by/(used in) operation activities	61,632,815	44,979,888

31.00 Net Operating Cash Flows Per Share (NOCFPS):

The break up of the amount is as follows:

Particulars

Net cash generated from operating activities

61,632,815	44,979,888
61,632,815	44,979,888

Number of Shares

57,086,499	57,086,499
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Net Operating Cash Flows Per Share

1.08	0.79
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Reason for increased NOCFPS:

32.00 Net Asset Value Per Share (NAVPS):

The break up of the amount is as follows:

Particulars

Total Assets

Total Liabilities

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share

31.03.2024	30.06.2023
1,249,135,449	1,196,278,047
(353,117,019)	(279,424,765)
896,018,430	916,853,282
57,086,499	57,086,499
15.70	16.06

33.00 Related Party Disclosures :

33.01 The details of Related Party Transaction during the period along with the relationship is illustrated below in accordance with IAS 24 ;

Name of the related party	Relationship with company	Nature of Transaction	Total Transaction during the period	Total Paid during the Period	Balance 31.03.2024 (Tk.)	Remarks
Fiber @ Home Global Ltd.	Concern Under Common Mgt.	IIG Bandwidth	44,778,108	40,960,599	11,633,236	Trade Creditors
Fiber @ Home Ltd.	Concern Under Common Mgt.	NTTN Service	37,423,098	39,624,740	13,628,157	Trade Creditors

We as IT Sector Company, for IT related services and data connectivity we have to purchase Bandwidth and use NTTN (Nationwide Telecommunication Transmission Network) line as rental basis from service provider companies. Regarding Bandwidth and NTTN, only few companies operate in Bangladesh. For Bandwidth, Fiber @ Home Global Ltd. and for NTTN, Fiber @ Home Ltd. is our service provider and also our related party. We have transactions with those companies regarding Bandwidth purchase & NTTN line rent as a part of our normal course of regular business operation with arm's length price.

In the 25th AGM held on 17 December 2021 general body of Company's Shareholder approved the matter for that year and onward for smooth and uninterrupted transaction/ operation of the Company in line with BSEC notification no: BSEC/CMRRCD/2009-193/10 Admin/118 dated 22 March 2021 clause (1) (b).

33.02 Disclosure of Managerial Remuneration:

The total amount of remuneration and benefits paid to the top five (05) salaried officers of the company during the year is as follows:

Name	Designation	Jul 2023 to Mar 2024 (BDT)
Mr. Muhammad Nazrul Islam	Managing Director	1,146,250
Mr. S.M Golam Faruk Alamgir	Managing Director (Ex)	2,140,500
Mr. A.K.M Kutub Uddin	Executive Director & Company Secretary	2,246,675
Mr. Md. Monowar Hossain Khan	Executive Director, Marketing & Planning	3,257,500
Mr. Faker Ahmed FCA	Chief Financial Officer	2,445,000
Mr. S.M Kamruzzaman	Chief Technology Officer	2,462,391