INDEPENDENT AUDITOR'S REPORT

BDCOM ONLINE LTD.
FOR THE YEAR ENDED 30 JUNE,2025

ASHRAF UDDIN & CO.

CHARTERED ACCOUNTANTS

Corporate Office : 142/B, Green Road (4th & 5th Floor), Dhaka-1215, Bangladesh.
Motijheel Office : Rahman Chamber (5th Floor), 12-13, Motijheel C/A, Dhaka-1000, Bangladesh.
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INDEPENDENT AUDITOR'S REPORT

BDCOM ONLINE LTD.
FOR THE YEAR ENDED 30 JUNE,2025

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REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of **BDCOM ONLINE LTD.** (the company) which comprise the Statement of Financial Position as at 30 June 2025 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended 30 June 2025, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2025, and of its financial performance and its cash flows for the year then ended 30 June 2025 in accordance with International Financial Reporting Standards (IFRSs), Financial Reporting Act 2015, the Companies Act 1994, Securities and Exchange Act 1993 and Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Report	How our audit addressed the key audit matter
Revenue (Note- 28)	
Appropriateness of revenue recognition and disclosures on the impact of the initial application of IFRS 15. As described in accounting policy note 2.06 to the financial statements, the Company recognizes revenue upon transfer of control as per the newly adopted IFRS 15: Revenue from Contracts with Customers. **The Company has reported total revenue of TK. 815,452,691/-.**	We assessed the company's process to identify the impact of the revenue accounting standard. Our audit approach consisted of testing the design and operating effectiveness of the internal controls and substantive testing as follows: • Assessed the environment of the measurement as well as other relevant systems supporting the accounting or revenue.

Principal Office : 142/B, Green Road (3rd & 4th Floor), Dhaka-1215, Bangladesh.
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The Company's primary customers are its corporate customers, who are also entitled to get a comparative rate of services invoiced. Given the significance and complexities involved in the accounting of Revenue, appropriate recognition of revenue has been considered as a key audit matter.	• Assessed manual as well as application controls supporting revenue recognition. • Assessed the invoicing and measurement systems up to entries in the general ledger. • Examined customer invoices and receipts of payment on a test basis. • Assessed the design of the processes set up to account for the transactions in accordance with the new standard. • Assessed whether the sufficiency of disclosures as required by the new standard has been met. • Assessed whether the sufficiency of disclosures as required to be made to opening balances due to the adoption of the new standard.
Valuation of Inventories (Note- 06)	
Inventories represent Tk. 15,532,430/- of the Company; inventories are thus a material item in the financial statements. As described in the accounting policy note 2.07 to the financial statements, inventories are valued at the lower of cost or net realizable value. As such, management is required to make judgments in determining whether inventories are being appropriately valued. Volume of inventories being held by the company at the reporting date and the complexities involved in the accounting and presentation thereof, Inventories have been considered as a key audit matter.	In order to test the Inventories, we performed the following procedures; • Tested the operating effectiveness of key controls over Inventories, including observing the process of management's Year-end inventory count. • Verified a sample based on the net realizable value by comparing costs to recent selling prices and assessing the reasonableness of any resulting write-down of inventory items. • Performed cut-off tests to determine that the purchases and sales of the inventories have been captured in the correct accounting period. • Reviewed the historical accuracy of inventory provisions and the level of write-downs.
Recovery of Trade Receivables (Note- 09)	
Trade Receivables represent an amount of TK. 211,918,457/- as at 30th June 2025 of the Company. The recoverability of trade receivables is considered to be a key risk due to the significance of these balances to the	To test the recoverability of trade receivables, we performed the following procedures: • We evaluated the company's credit control procedures and assessed and validated the ageing profile of Trade Receivables.

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financial statements and the judgments required in making appropriate provisions.	• We assessed recoverability on a sample basis by reference to cash received subsequent to year-end, agreement to the terms of the contract in place, and issue of credit notes post year-end, as necessary; We communicate with management as to the recoverability of the older, unprovided amounts, corroborating management's explanations with underlying documentation and correspondence with the customers.
Property, Plant and Equipment (Note- 03)	
Property, Plant and Equipment includes the company's long-term assets, which provide economic benefits to the entity for more than one year. PPE is measured at cost less accumulated depreciation. **The carrying value of PPE represents a significant portion of total assets, which amounts to Tk. 384,323,083/- for the company at the reporting date.** The carrying value of PPE includes asset additions during the year is **Tk. 85,359,290 /-** is the function of depreciation charges on the cost that involves estimation. Therefore, it has been considered a significant area of an auditor's judgement.	We have tested the design and operating effectiveness of key control over PPE. Our audit procedures included, among others, considering the impairment risk of the assets. The following are our audit procedures on the carrying value and impairment risk of PPE: • Reviewing the basis of recognition, measurement of assets; • Observing procedures of assets acquisition, depreciation and disposal; • Checking ownership of the asset's addition; • Performing due physical asset verification on sample basis at the year-end; • Checking the estimated rates of depreciation being used and assessing their fairness; • Evaluating the Company's assumption in relation to recoverable amounts of the major PPE to identify if there is any requirement for recognition of impairment; and • Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our testing did not identify any issues with regard to the Carrying Value of PPE.

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Deferred Tax (Note- 20)	
The Company's report Net Deferred Tax Liability (DTL) totaling Tk. 1,728,511/- as at 30th June, 2025. Significant judgment is required in relation to deferred tax liabilities as their recoverability is dependent on forecasts of future profitability over a number of years. The disclosures relating to Deferred Tax are included in note 20.00 to the financial statement.	Our audit procedures are as follows: • We obtained an understanding, evaluated the design and tested the operational effectiveness of the Institution's key controls over the recognition and measurement of DTLs and the assumption used in estimating the Company's future taxable income. • We also assessed the completeness and accuracy of the data used for the estimation of future taxable income. • We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTLs. • Finally assessed the appropriateness and presentation of disclosures against "IAS-12" Income Tax.

Others Matter

The Audit Report of the previous year expressed an unqualified opinion on those statements.

Independence and Other Ethical Responsibilities

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Financial Reporting Council (FRC) by Laws.

Information Other than the Financial Statement and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

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Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with International Financial Reporting Standards (IFRSs) and the Company Act 1994 and other applicable laws and regulations for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 & the Securities and Exchange Rules 2020, we also report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) The statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report, are in agreement with the books of account and returns;

d) The expenditure incurred was for the purpose of the company's business.

Mohammad Shibbir Hossain FCA
Enrollment No: 1048
Partner
Ashraf Uddin & Co.
Chartered Accountants
DVC: 2510261048AS912331

Place: Dhaka
Date: 26 October 2025

Ashraf Uddin & Co. Dhaka Chartered Accountants

BDCOM ONLINE LTD.
Statement of Financial Position
As at 30 June 2025

Particulars	Notes	Amount in BDT 30.06.2025	Amount in BDT 30.06.2024
ASSETS:			
A. Non-Current Assets		555,877,967	495,619,994
Property, Plant and Equipment	3	384,323,083	360,080,742
Right-of-Use Assets	4	61,361,487	26,382,730
Long Term Deposit & Prepayment	5	110,193,397	109,156,522
B. Current Assets		849,497,502	790,603,491
Inventories	6	15,532,430	13,343,554
Advances, Deposits & Prepayments	7	16,922,172	15,865,908
Advance Income Tax	8	122,614,221	139,989,953
Trade Receivables	9	211,918,457	179,292,408
Other Receivables	10	15,121,057	10,379,933
Investment in Shares	11	2,645,209	3,107,883
Investment in FDR and Govt. Bond	12	424,803,831	393,189,199
Cash and Cash Equivalents	13	39,940,125	35,434,653
TOTAL ASSETS (A+B)		1,405,375,469	1,286,223,485
SHAREHOLDERS' EQUITY AND LIABILITIES:			
C. Shareholders' Equity:		933,855,275	910,665,609
Share Capital	14	599,408,240	570,864,990
Share Premium	15	63,776,710	92,319,960
Tax Holiday Reserve	16	21,555,878	21,555,878
Retained Earnings	17	249,114,447	225,924,781
D. Non- Current Liabilities:		65,012,300	14,957,981
Long Term Loan	18	14,046,188	5,681,632
Lease Liabilities	19	49,237,601	6,096,418
Deferred Tax Liabilities	20	1,728,511	3,179,931
E. Current Liabilities:		406,507,894	360,599,895
Trade Payables	21	132,419,655	120,215,767
Other Payables	22	104,168,380	87,425,625
Unclaimed Dividend	23	3,687,485	2,952,342
Provision for Income Tax	24	59,269,122	76,644,854
Current Portion of Long-Term Loan	25	9,812,385	3,534,623
Current Portion of Lease Liabilities	26	14,487,562	22,080,595
Short Term Loan	27	82,663,305	47,746,089
TOTAL EQUITY & LIABILITIES (C+D+E)		1,405,375,469	1,286,223,485
Net Assets Value (NAV) Per Share	37	15.58	15.19

The accompanying policies and explanatory notes 1-38 form an integral part of these Financial Statements.

Company Secretary **Chief Financial Officer** **Managing Director**

Director **Chairman**

Signed in terms of our separate report on same date.

Dhaka
Date: October 26, 2025

DVC-2510261048AS912331

Mohammad Shibbir Hossain FCA
Enrolment No. 1048
Ashraf Uddin & Co.
Chartered Accountants

Ashraf Uddin & Co. Dhaka Chartered Accountants

BDCOM ONLINE LTD.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	Notes	Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	Amount in BDT 2024-2025	Amount in BDT 2023-2024
Revenue	28	735,185,214	22,885,380	57,382,097	815,452,691	778,858,685
Cost of Sales & Services	29	(347,552,284)	(6,171,064)	(13,575,200)	(367,298,548)	(361,723,185)
Gross Profit : A		**387,632,930**	**16,714,316**	**43,806,897**	**448,154,143**	**417,135,500**
Administrative and Marketing Expenses	30	(269,332,379)	(16,018,330)	(22,120,303)	(307,471,012)	(279,567,180)
Depreciation	3	(55,978,176)	(558,428)	(2,351,024)	(58,887,628)	(55,928,624)
Total Expenses : B		**(325,310,555)**	**(16,576,758)**	**(24,471,327)**	**(366,358,640)**	**(335,495,804)**
Operating Profit : A-B		**62,322,375**	**137,558**	**19,335,570**	**81,795,503**	**81,639,696**
Non-Operating Income	31	43,302,944	3,184,383	2,789	46,490,116	32,784,941
Net Unrealized Gain/(Loss) on Marketable Securities	32	(462,674)	-	-	(462,674)	(1,631,453)
Financial Charges	33	(11,233,022)	-	-	(11,233,022)	(4,445,638)
Net Profit Before WPPF & WF		**93,929,623**	**3,321,941**	**19,338,359**	**116,589,923**	**108,347,546**
Contribution to WPPF & WF @ 5%		(4,472,839)	(158,188)	(920,874)	(5,551,901)	(5,159,407)
Net Profit Before Tax		**89,456,784**	**3,163,753**	**18,417,485**	**111,038,022**	**103,188,139**
Income Tax Expense	24.01	(55,634,463)	(1,050,006)	(4,072,057)	(60,756,526)	(53,061,373)
Deferred Tax (Expense)/Income	20	1,451,420	-	-	1,451,420	772,061
Net Profit After Tax		**35,273,741**	**2,113,747**	**14,345,428**	**51,732,916**	**50,898,827**
Retained Earnings Carried Forward		**35,273,741**	**2,113,747**	**14,345,428**	**51,732,916**	**50,898,827**
Basic Earnings Per Share	34				**0.88**	**0.85**

The accompanying policies and explanatory notes 1-38 form an integral part of these Financial Statements.

Company Secretary | **Chief Financial Officer** | **Managing Director**

Director | **Chairman**

Signed in terms of our separate report on same date.

Dhaka
Date: October 26, 2025

DVC-2510261048AS912331

Mohammad Shibbir Hossain FCA
Enrolment No. 1048
Ashraf Uddin & Co.
Chartered Accountants

Ashraf Uddin & Co. Dhaka Chartered Accountants

BDCOM ONLINE LTD.
Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in BDT 30.06.2025
Balance as on 01.07.2024	570,864,990	21,555,878	92,319,960	225,924,781	910,665,609
Net Profit after Tax for the period	-	-	-	51,732,916	51,732,916
Cash Dividend (FY 2023-2024) @5%	-	-	-	(28,543,250)	(28,543,250)
Stock Dividend (FY 2023-2024) @5%	28,543,250		(28,543,250)	-	-
Balance as on 30.06.2025	**599,408,240**	**21,555,878**	**63,776,710**	**249,114,447**	**933,855,275**

For the year ended June 30, 2024

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in BDT 30.06.2024
Balance as on 01.07.2023	570,864,990	21,555,878	92,319,960	232,112,453	916,853,281
Net Profit after Tax for the period	-	-	-	50,898,827	50,898,827
Cash Dividend (FY 2022-2023) @10%	-	-	-	(57,086,499)	(57,086,499)
Balance as on 30.06.2024	**570,864,990**	**21,555,878**	**92,319,960**	**225,924,781**	**910,665,609**

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Ashraf Uddin & Co. Chartered Accountants Dhaka

BDCOM ONLINE LTD.
Statement of Cash Flows
For the year ended 30 June 2025

Particulars	Amount in BDT	
	2024-2025	2023-2024
A. Cash Flows from Operating Activities:		
Receipts from Sales, Services & Others	782,826,641	745,919,673
Bank Interest - STD & Others	690,702	284,324
WPPF & WF Payment	(5,159,407)	(5,188,455)
Payment of Income Tax & VAT	(59,269,122)	(53,051,032)
Payment to Suppliers & Others	(659,382,262)	(610,591,400)
Net Cash Provided by/(used in) Operating Activities	**59,706,552**	**77,373,111**
B. Cash Flows from Investing Activities:		
Acquisition of Property, Plant & Equipment	(85,359,290)	(82,407,524)
FDR Interest Received	39,071,295	30,837,299
Dividend on Marketable Securities	7,069	104,346
Investment in FDR	(31,614,632)	4,560,111
Long Term Security Deposit	(1,036,875)	(863,794)
Net Cash Provided by/(used in) Investing Activities	**(78,932,433)**	**(47,769,562)**
C. Cash Flows from Financing Activities:		
Cash Dividend	(27,808,107)	(56,290,941)
Long Term Loan	8,364,556	4,461,609
Current Portion of Long-Term Loan	6,277,762	943,091
Short Term Loan	34,917,217	14,767,159
Net Cash Provided by/(used in) Financing Activities	**21,751,428**	**(36,119,082)**
D. Effect of Exchange Rate Changes in Cash and Cash Equivalents	1,979,926	-
	1,979,926	-
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C+D)	**4,505,472**	**(6,515,533)**
Cash & Cash Equivalents at the Beginning of the Year	**35,434,653**	**41,950,186**
Cash & Cash Equivalents at the End of the Year	**39,940,125**	**35,434,653**
Net Operating Cash Flows Per Share (NOCFPS) Note 36	1.00	1.36

The accompanying policies and explanatory notes 1-38 form an integral part of these Financial Statements.

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Ashraf Uddin & Co. Dhaka Chartered Accountants

BDCOM ONLINE LTD.
Notes to the Financial Statements
For the year ended 30 June 2025

1.00 Status and Nature of the company:

1.01 Legal Form:

BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into Public Limited Company on 12 December 2001. The shares of the Company are traded with the Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC.

1.02 Registered office:

Registered office of the company is situated at Rangs Nilu Square (5th Floor), House # 75, Road # 5/A, Satmosjid Road, Dhanmondi R/A, Dhaka-1209.

Corporate Office:

JL Bhaban (5th Floor), House # 01, Road # 01, Gulshan Avenue, Gulshan-1, Dhaka-1212.

1.03 Nature of Business:

The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh which includes Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, Web Page Software Design & Hosting, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.

2.00 Basis of Preparation:

2.01 Statement of Compliance:

These Financial Statements of the Company have been prepared on going concern basis under the historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other relevant laws and rules applicable in Bangladesh for this company.

2.02 Going Concern:

These financial statement have been prepared on the assumption that the entity is a going concern and will continue it's business for the foreseeable future. Hence it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

2.03 Cash Flows Statement:

Cash Flows Statement is prepared in accordance with IAS 7 "Cash Flows Statement" and the cash flows from the operating activities has been presented under direct method.

2.04 Reporting period:

These financial statements cover a period of one year from July 01, 2024 to June 30, 2025.

2.05 Functional and presentational currency:

These financial statements are presented in Bangladesh Taka (BDT), which is both functional and presentational currency of the Company.

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2.06 Revenue Recognition:

Under IFRS-15, The entity should recognize revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer.

IFRS 15 is a 5-steps approach to revenue recognition:

Step 1: Identify the contract(s) with a customer

Step 2: Identify the performance obligations in the contract

Step 3: Determine the transaction price

Step 4: Allocate the transaction price to the performance obligations in the contract

Step 5: Recognize revenue when (or as) the entity satisfies a performance obligation

Revenue is recognized when control over the goods or services is transferred to the customer and the company satisfies a performance obligation by transferring a promised goods or service to a customer over time or a point in time.

2.07 Assets and basis of their valuation:

Cash and cash equivalents

Cash and cash equivalents include notes and coins in hand, unrestricted balances held with various banks and those are used by the company for its short-term commitments.

Property, Plant and Equipment

Recognition and Measurement

Property, Plant and Equipment are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation and the capital work in progress (when arises) is stated at cost in compliance with the requirements of IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Maintenance activities

The company incurs maintenance cost for all major items of property, plant and equipment. Repair and Maintenance costs are charged as expenses when incurred.

Subsequent Expenditure

Expenditure incurred after putting any asset into operation such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the asset such expenditure is capitalized as an additional cost of assets. All up-generation/enhancement are generally charged off as expenditure unless they bring similar significant additional benefits.

Disposal of Property, Plant & Equipment

On disposal of property, plant & equipment, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the Statement of Profit or Loss and Other comprehensive income, when it is determined with reference to the net book value of the assets and net sales proceeds.

Ashraf Uddin & Co. Dhaka Chartered Accountants

Depreciation is charged on Property, Plant & Equipment at the following rates on reducing balance method.

Particulars	Rate of Depreciation		
	Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP
Land	-	-	-
Building (Floor Space)	2.5%	-	-
Internet & System Hardware	18%	18%	18%
Furniture and Fixture	10%	10%	10%
Office Renovation	18%	18%	-
Sundry Assets	10%	10%	-
Crockeries & Cutleries	10%	-	-
AC Installation	18%	18%	-
PABX Installation	18%	-	-
Office Equipment	15%	-	-
V-Sat Tower	15%	-	-
Telephone & Cable Installation	15%	15%	15%
Motor Vehicle	15%	-	15%
Generator/ Online UPS	15%	15%	-
Cable Installation	15%	-	-
Broad Band Equipment	18%	-	-
Radio Equipment	18%	-	18%
Electric Installation	15%	18%	15%
Optical Network Development	15%	-	-
Base Tower & Installation	10%	-	-
WIFI Base Station	20%	-	-
Peripheral Equipment	-	15%	-
Software Development	-	15%	15%

Details of Property, Plant and Equipment are stated in "**Schedule-A**" annexed hereto.

Long Term Security Deposit & Prepayment

These amounts (Note No-05) were deposited with BTCL, BEZA and others in connection with telephone lines, bandwidth, EL land lease and others.

Valuation of Inventories

Inventories are carried at the lower of cost and net realizable value as prescribed by the IAS - 2 : Inventories. Cost is determined on weighted average cost basis. The cost of Inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

Trade Receivable

Trade Receivables are amounts due from customers for services provided in the ordinary course of business. Trade Receivables are recognized initially at fair value and subsequently measured at carrying amount less provision for impairment.

Trade Payable

Trade Payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

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2.08 Provision for Current & Deferred Tax :

Provision for current tax has been made in compliance with the Income Tax Ordinance 1984, IAS-12 "Income Taxes" and as per rates prescribed in the Finance Act 2024 on the taxable profit made by the company after considering necessary taxable add or backs of income and disallowances or allowances of expenditure.

The Company has recognized deferred tax using balance sheet method in compliance with the provisions of IAS 12 : Income Taxes. The Company's policy of recognition of deferred tax assets/liabilities is based on temporary differences (Taxable or Deductible) between the carrying amount (Book Value) of assets and liabilities for financial reporting purpose and its tax base, and accordingly, deferred tax income/expenses has been considered to determine net profit after tax and earning per shares (EPS). A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which temporary differences can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that is no longer probable that the related tax benefit will be realized. The deferred tax liability/asset or deferred tax expense/income does not create a legal liability/recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

2.09 Dividend Payments:

Final dividend is recognized after the approval of the shareholders in the Annual General Meeting (AGM) of the company.

2.10 Earnings per share:

Earning per Share (EPS) is calculated in accordance with IAS-33 "Earning Per Share" which has been shown at the bottom of the Statement of Profit or Loss and Other Comprehensive Income.

Basic earnings per share

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered to be fully attributable to the ordinary shareholders.

Sl. No.	Particulars	2024-2025	2023-2024
a)	Earnings attributable to the ordinary shareholders	51,732,916	50,898,827
b)	Number of Ordinary Shares.	59,940,824	57,086,499
c)	Earning Per Share (Reported)	0.86	0.89
d)	Earning Per Share (Re-Stated)	-	0.85

Diluted earnings per share

No diluted earnings per share are required to be calculated for the year as there was no scope for dilution during the year under report.

2.11 Tax Holiday Reserve:

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from January 01, 2002 to December 31, 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to December 31, 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

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2.12 Foreign Currency Transactions:

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the reporting date. Any resulting exchange differences are included in the Statement of Profit or Loss Account.

2.13 Information about business segments:

Business segment is a distinguishable component of a company that is engaged in providing an individual product or service or a group of related product or service and that is subject to risk and return that are different from those of other business segment. The company has 3 business segments namely Unit-1 for internet, data connectivity, hardware and other IT enabled services, Unit-2 for software development, graphic design, VTS support and service, web development, domain registration, domain hosting and Unit-3 for IP telephony services and goods.

2.14 Impairment:

An impairment loss is the amount by which the carrying amount of an asset or cash-generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset or a CGU is the higher of its fair value less costs to sell and its value in use. Impairment loss of non-financial assets as mentioned in the IAS-36 "Impairment of Assets" is recognized and charged as an expense (unless it relates to a revalued asset where the impairment loss is treated as a revaluation decrease) whenever recoverable amount is below carrying amount.

2.15 Financial Instruments:

Non-derivative financial instruments comprise of accounts and other receivables, cash and cash equivalents, borrowings and other payables and are shown at transaction cost.

2.16 Related Parties Transactions:

The party is related to the company if any party casts significant influence over the day to day affairs/matters and also holds the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". Related party are fully disclosed in note-38.

2.17 Events after the Reporting date:

IAS 10, Events After the Reporting Period stipulates the accounting and disclosure requirements concerning transactions and events that occur between the reporting date and the date of approval of the financial statements. Among other things, IAS 10 determines when an event that occurs after the reporting date will result in the financial statements being adjusted, or where such events merely require disclosure within the financial statements. Such events are referred to in IAS 10 as 'adjusting' or 'non-adjusting' events.

A) Adjusting Event is an event after the reporting period that provides further evidence of conditions that existed at the end of the reporting period.

B) Non-adjusting events are those which are indicative of conditions that arose after the reporting period.

C) Under IAS 10, events after the reporting period, dividend declared after the Balance Sheet date should not be classified as Liability at the Balance Sheet date as the proposed dividend does not represent a present obligation under IAS 37: Provision, Contingent Liabilies and Contingents Assets.

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2.18 **Components of the Financial Statements:**

a) Statement of Financial Position as at 30 June 2025

b) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2025

c) Statement of Changes in Equities for the year ended 30 June 2025

d) Statement of Cash Flows for the year ended 30 June 2025

e) Accounting policies and explanatory Notes to the Financial Statements for the year ended 30 June 2025

2.19 **Employee Summary:**

Sl.	Particulars	30 June 2025	30 June 2024
a)	Managers & Officers	266	255
b)	Office Assistant, Cableman & Others	366	318
	Total	**632**	**573**

2.20 **Employee Benefits:**

A) Employee's Provident Fund

The Company operates a contributory provident fund scheme for its permanent employees. Provident fund is administered by a board of Trustees and is funded by contributions from both employees and employer. These contributions are duly deposited to separate bank account and invested according to prescribed guide line of Bangladesh Labor Law.

B) Insurance

Employees are covered under the Group Insurance Scheme and Hospitalization Insurance Scheme.

C) Workers' Profit Participation Fund & Welfare Fund (WPPF &WF)

Provision for Workers Profit Participation Fund has been made @ 5% of net profit as per provision of the Bangladesh Labor Act 2006 and Bangladesh Labor Amendment Act 2013 and is payable to workers as defined in these Laws.

2.21 **Financial risk management:**

The management has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to adjust with the changes in market conditions and the company's Activities. The company has exposure to the following risks with regard to financial instruments.

a) Credit risk
b) Liquidity risk
c) Market risk

Credit risk

Credit risk is the risk of financial loss to the company if a customer or a counterpart to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables from customers. Management has a credit policy in place and exposure to credit risk is monitored on an ongoing basis. Risk exposures from other financial assets, i.e. Cash at bank and other external receivables are nominal.

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Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both nominal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast based on time line of payment of the financial obligation and accordingly arrange sufficient liquidity/fund to make the expected payment within due date.

Market risk

Market risk is the risk that any change in market prices such as foreign exchange rates and interest that affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

a) Currency risk

As at June 30, 2025 there was little exposure to currency risk as there were very few foreign currency transactions made during the review.

b) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. Interest rate fluctuation probability is very minimal and within tolerable range. The company has been not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

2.22 Comparative Information:

Comparative data/information have been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

2.23 General:

i) Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

ii) Figures appearing in the Financial Statements have been rounded off to the nearest Taka.

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3.00 Property Plant and Equipment :

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in BDT 30.06.2025	Amount in BDT 30.06.2024
A) Cost:					
Opening Balance	988,903,549	52,060,880	40,861,866	1,081,826,295	1,002,652,371
Addition during the year	83,953,545	-	1,405,745	85,359,290	82,407,524
Less: Adjustment during the year	(18,331,913)	-	(29,638)	(18,361,551)	3,233,600
Closing Balance	**1,054,525,181**	**52,060,880**	**42,237,973**	**1,148,824,034**	**1,081,826,295**
B) Accumulated Depreciation:					
Opening Balance	644,751,151	48,641,212	28,353,190	721,745,553	668,652,228
Add: Charged during the year	55,978,176	558,428	2,351,024	58,887,628	55,928,624
Less: Adjustment during the year	(16,102,592)	-	(29,638)	(16,132,230)	2,835,299
Closing Balance	**684,626,735**	**49,199,640**	**30,674,576**	**764,500,951**	**721,745,553**
WDV 30/06/2025(A-B)	**369,898,446**	**2,861,240**	**11,563,397**	**384,323,083**	-
WDV 30/06/2024(A-B)	**344,152,398**	**3,419,668**	**12,508,676**	-	**360,080,742**

[Details are shown in the Schedule-A/1, A/2 & A/3]

4.00 Right-of-Use Assets :

Right-of-Use Assets	61,361,487	26,382,730
Total Taka	**61,361,487**	**26,382,730**

5.00 Long Term Deposit & Prepayment :

The break up of the amount is as follows:

Particulars		
BTCL for Telephone Line	5,000	5,000
Security Against Bandwidth (BTCL)	109,065	109,065
Security Against EI & Others (BTCL)	309,023	42,948
Prepayment to BEZA	102,770,010	102,770,010
Others Deposit	7,000,299	6,229,499
Total Taka	**110,193,397**	**109,156,522**

An amount of BDT 102,770,010 to the Bangladesh Economic Zones Authority (BEZA) at Mirsarai Economic Zone as advance consideration for obtaining a land lease of 10 Acres. As of the reporting date, the possession of the land has not yet been executed and handed over to the company.

6.00 Inventories :

The break up of the amount is as follows:

Particulars			
Accessories	Note- 6.01	915,974	430,119
GLP & GPRS Modem & Accessories	Note- 6.02	4,088,252	2,778,051
IP Telephony Hardware	Note- 6.03	1,071,851	1,778,674
Modem, Media Converter & Concentrators		487,055	654,230
Switch, Router, Equipment & Others		5,659,860	5,043,010
Stationery		173,628	200,514
Fiber Optic Cable		1,529,647	1,083,987
Radio Equipment		1,626,163	1,374,971
Total Taka		**15,532,430**	**13,343,554**

6.01 Accessories :

The break up of the amount is as follows:

Particulars		
Broadband Accessories	748,499	185,128
UTP Cable	167,475	244,991
Total Taka	**915,974**	**430,119**

6.02 GLP, GPRS Modem & Accessories :

The break up of the amount is as follows:

Particulars		
Geographical Location Platform (GLP)	4,088,252	2,778,051
Total Taka	**4,088,252**	**2,778,051**

6.03 IP telephony hardware :

The break up of the amount is as follows:

Particulars		
IP Telephone Set	740,296	791,241
IP Telephony Equipment	331,555	987,433
Total Taka	**1,071,851**	**1,778,674**

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		Amount in BDT	
		30.06.2025	30.06.2024

7.00 Advances, Deposits & Pre-payments :

The break up of the amount is as follows:

Particulars		30.06.2025	30.06.2024
A) Advances :			
Against Salary		26,379	126,871
Advance to Suppliers and Others		7,221,244	5,686,966
Advance VAT & Others		-	780,743
Total		7,247,623	6,594,580
B) Deposits :			
Security Deposit / Earnest Money		8,373,955	8,023,579
Total		8,373,955	8,023,579
C) Pre-Payments		1,300,594	1,247,749
Total (A+B+C)		16,922,172	15,865,908

The sum of total advances are unsecured but realizable.

8.00 Advance Income Tax :

The break up of the amount is as follows:

Particulars		30.06.2025	30.06.2024
Opening Balance		139,989,953	86,938,921
Add: Addition during the year	Note- 8.01	59,269,122	53,051,032
		199,259,075	139,989,953
Less: Adjustment for previous years		(76,644,854)	-
Total Taka		122,614,221	139,989,953

8.01 Addition during the year :

The break up of the amount is as follows:

Particulars		30.06.2025	30.06.2024
Tax Deducted on Interest Income		6,621,783	5,880,604
Tax Deducted on Supply, Sales and Others		52,647,339	47,170,428
Total Taka		59,269,122	53,051,032

Tax Deducted on Supply, Sales and Others includes advance car tax of amounting BDT 544,500 for FY 2024-2025 and BDT 539,000 for FY 2023-2024.

9.00 Trade Receivables :

The break up of the amount is as follows:

Particulars		30.06.2025	30.06.2024
Internet & Data Service	Note- 9.01	144,999,293	131,390,894
VTS, Web page & Software	Note- 9.02	23,046,987	29,094,030
IP Telephone Service	Note- 9.03	17,539,021	18,093,508
Hardware, Switch & Others		26,333,156	713,976
Total Taka		211,918,457	179,292,408

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Directors of the company. Ageing details are available in Schedule-B

9.01 Internet & Data Services :

The break up of the amount is as follows:

Particulars	30.06.2025	30.06.2024
Corporate Internet	47,956,108	32,515,004
Broadband & Others	2,141,363	2,568,298
Data Connectivity	94,901,822	96,307,592
Total Taka	144,999,293	131,390,894

9.02 VTS, Web page & Software :

The break up of the amount is as follows:

Particulars	30.06.2025	30.06.2024
Software Development	128,714	128,714
Domain Hosting & Registration	3,383,569	5,681,477
VTS	19,534,704	23,283,839
Total Taka	23,046,987	29,094,030

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	Amount in BDT	
	30.06.2025	30.06.2024

9.03 IP Telephone Service :

The break up of the amount is as follows:

Particulars	30.06.2025	30.06.2024
Monthly Rent & Others	13,976,568	14,569,360
Inter-Connectivity	3,562,453	3,524,148
Total Taka	**17,539,021**	**18,093,508**

10.00 Other Receivables :

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in BDT 30.06.2025	Amount in BDT 30.06.2024
Interest Receivables on FDR and Govt. Bond	14,784,222	257,690	-	15,041,912	10,379,933
Other Receivables	79,145			79,145	-
Total Taka	**14,863,367**	**257,690**	**-**	**15,121,057**	**10,379,933**

As on 30.06.2025 BDT. 79,145 is receivable from the insurance company in relation to a fire incidence. The insurance claim of BDT. 20 Lac received as partial compensation but the final settlement of the claim is yet to finalize as it is under process.

11.00 Investment in Shares:

The break up of the amount is as follows:

Particulars	No. Shares	Cost per Share	Cost Value	Market Value 30.06.2025	Market Value 30.06.2024
AB Bank Limited	170,569	19.01	3,243,317	1,074,585	1,142,812
IFADAUTOS	71,392	109.99	7,852,332	1,570,624	1,965,071
Total Taka			**11,095,649**	**2,645,209**	**3,107,883**

12.00 Investment in FDR and Govt. Bond:

The break up of the amount is as follows:

Particulars		30.06.2025	30.06.2024
Prime Bank PLC	2127418012614	3,412,224	3,164,013
Prime Bank PLC	2127419010187	3,155,981	2,949,515
Prime Bank PLC	2127416004761	13,587,127	12,584,716
Prime Bank PLC	2127413022774	30,180,661	27,985,267
Prime Bank PLC	2127416023712	10,760,000	10,000,000
Prime Bank PLC	2127414026154	3,000,000	-
Bank Asia PLC	02155008365	19,548,252	18,556,217
Bank Asia PLC	02155013022	5,000,000	-
Bank Asia PLC	02155013023	5,000,000	-
Bank Asia PLC	02155013024	5,000,000	-
Bank Asia PLC	02155013025	5,000,000	-
IFIC Bank PLC	1025-509038-203	-	41,348,827
IFIC Bank PLC	1025-509038-205	20,559,167	19,178,328
BRAC Bank PLC	3053809800001	11,441,592	10,615,938
BRAC Bank PLC	3053809800002	10,939,108	10,106,812
BRAC Bank PLC	3053809800003	10,190,643	9,415,294
IDLC Finance PLC	11252217203702	7,603,258	6,941,841
IDLC Finance PLC	11252217203703	-	32,920,610
IDLC Finance PLC	10252217203701	20,238,649	18,576,742
IDLC Finance PLC	10552217203701	23,141,375	21,075,897
IPDC Finance PLC	1001211000001761	43,630,000	40,000,000
IPDC Finance PLC	1001211000001866	21,872,392	20,047,978
IPDC Finance PLC	1001251000029475	13,698,073	12,553,181
IPDC Finance PLC	1001251000049755	23,808,356	21,637,689
DBH Finance PLC.	7100182218	-	9,533,946
IIDFC PLC	9499	7,750,000	8,996,388
Jamuana Bank PLC	2301001600484	5,480,628	5,000,000
Jamuana Bank PLC	2301001600495	5,480,628	5,000,000
Jamuana Bank PLC	2301001600508	5,480,628	5,000,000
Jamuana Bank PLC	2301001600519	5,480,628	5,000,000
Jamuana Bank PLC	2301001600520	5,480,628	5,000,000
Jamuana Bank PLC	2301001600531	5,480,628	5,000,000
Jamuana Bank PLC	2301001600687	5,480,628	5,000,000
Jamuana Bank PLC	2301001868067	13,122,578	-
Eastern Bank PLC	1045550001276	1,000,000	-
Goverment Treasury Bond	BDCOMJAM (20 M)	20,000,000	-
Goverment Treasury Bond	BDCOMJAM (34 M)	34,000,000	-
Total Taka		**424,803,831**	**393,189,199**

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		Amount in BDT	
		30.06.2025	30.06.2024

13.00 Cash and Cash Equivalent :

The break up of the amount is as follows:

Particulars		30.06.2025	30.06.2024
Cash in Hand		1,169,026	1,082,543
Cash at Bank	Note- 13.01	38,019,543	32,126,769
Cash Available in SSL		183,158	259,673
Cash Available in bkash		486,038	500,371
Cash Available in Nagad		-	55,477
Cash Available in Rocket		42,496	33,105
Cash Available in Share Trading Account		39,865	1,376,715
Total Taka		**39,940,125**	**35,434,653**

13.01 Cash at Bank :

The break up of the amount is as follows:

Particulars	Account Numbers	30.06.2025	30.06.2024
CD Accounts			
Eastern Bank PLC	1061060000757	2,095	1,044,381
First Security Islami Bank PLC	010811100001575	4,211,255	34,707
Sonali Bank PLC	001017833	821,714	411,499
Bank Asia PLC	02136000331	3,687,465	2,952,341
Bank Asia PLC	02133001275	927,034	399,952
SND Accounts			
Prime Bank PLC	2127314011828	426,639	635,954
Prime Bank PLC	2127315012783	659,749	338,374
Prime Bank PLC	2127119013716	1,192,716	472,188
Prime Bank PLC (ERQ)	2127501001092	1,930,410	1,463,436
United Commercial Bank PLC	0841301000000255	462,441	660,269
United Commercial Bank PLC	0841301000000266	471,808	609,091
United Commercial Bank PLC	0841301000000277	294,534	115,497
United Commercial Bank PLC	0841301000000244	813,530	572,972
Rupali Bank PLC	0588024000033	655,715	6,959,331
Pubali Bank PLC	3478102001001	11,529,109	8,734,775
Dutch-Bangla Bank PLC	1711200000344	1,277,446	3,658,710
Dutch-Bangla Bank PLC	1711200002011	727,755	2,378,962
Islami Bank Bangladesh PLC	20502050900011812	52,227	35,239
IFIC Bank PLC	0000509038041	92,630	50,700
Shahjalal Islami Bank PLC	400113100002817	4,653	35,378
Al-Arafah Islami Bank PLC	0311220001107	20,497	55,249
Midland Bank PLC	0081090000066	287,775	445,295
South Bangla Agriculture & Commerce Bank PLC	0010130000638	2,853	27,677
National Bank PLC	1200005442009	3,443,052	31,012
One Bank PLC	0023000002561	36,884	3,791
Jamuna Bank PLC	1201000118601	3,848,311	-
Union Bank PLC	0021210000938	121,699	-
Trust Bank PLC	0016 0320001521	17,529	-
Total Taka		**38,019,543**	**32,126,769**

14.00 Share Capital

Authorized Capital : Taka 1,000,000,000

	30.06.2025	30.06.2024
100,000,000 Ordinary shares of Taka. 10 each	1,000,000,000	1,000,000,000

Issued, Subscribed and Paid-up Capital :

	30.06.2025	30.06.2024
59,940,824 Ordinary shares of Taka. 10 each	599,408,240	570,864,990

14.01 Compositions of Shareholdings

The break up of the amount is as follows:

Particulars	As on 30.06.2025		As on 30.06.2024	
	No. of Shares	% of holdings	No. of Shares	% of holdings
Sponsor/Director	17,984,335	30.00	17,127,944	30.00
Institutions	5,699,689	9.51	5,022,225	8.80
General Public	36,256,800	60.49	34,936,330	61.20
Total Taka	**59,940,824**	**100.00**	**57,086,499**	**100.00**

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14.02 Distribution Schedule-Disclosure under the Listing Regulations of Stock Exchange

This distribution schedule showing the number of Shareholders and their Shareholdings in percentage has been disclosed:

Shareholders Range (in number of Shares)	As on 30.06.2025		As on 30.06.2024	
	Shareholders	No. of Shares	Shareholders	No. of Shares
Less than 500 shares	3,685	580,410	4,345	666,730
500 to 5,000 Shares	4,556	7,628,811	5,319	9,113,752
5001 to 10,000 shares	729	5,102,343	720	5,412,541
10,001 to 20,000 shares	425	5,724,772	370	5,305,635
20,001 to 30,000 shares	143	3,440,240	128	3,191,352
30,001 to 40,000 shares	55	1,887,142	52	1,826,097
40,001 to 50,000 shares	33	1,467,368	33	1,519,929
50,001 to 100,000 shares	73	4,864,594	63	4,559,391
100,001 to 1,000,000 shares	63	13,481,319	52	10,496,951
Over 1,000,000 shares	4	15,743,825	4	14,994,121
Total Taka	9,766	59,940,824	11,086	57,086,499

14.03 Option on Un-Issued Shares

The existing unissued shares of the company can be issued as subscribed and paid-up capital through the issuance of new shares upon contribution of cash, bonus or right shares.

14.04 Market Price

The shares of the Company are listed in the Dhaka and Chittagong Stock Exchanges and quoted at BDT 23.60 (High-BDT 23.90, Low-BDT 23.30) per share and BDT 23.70 (High-BDT 23.70, Low-BDT 23.70) per share in the Dhaka and Chittagong Stock Exchange PLC respectively as of 30 June 2025.

14.05 Voting Rights

The rights and privileges of the shareholders are stated in the Articles of Association of the Company.

15.00 Share Premium :

The break up of the amount is as follows:

Particulars	Amount in BDT 30.06.2025	Amount in BDT 30.06.2024
Opening Balance	92,319,960	92,319,960
Less: Stock dividend (FY: 2023-24) @ 5%	(28,543,250)	-
Total Taka	63,776,710	92,319,960

16.00 Tax Holiday Reserve

Tax Holiday Reserve	21,555,878	21,555,878
Total Taka	21,555,878	21,555,878

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from January 01, 2002 to December 31, 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to December 31, 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

17.00 Retained Earnings

The break up of the amount is as follows:

Particulars		
Opening Balance	225,924,781	232,112,453
Add: Net Profit After Tax During the Year	51,732,916	50,898,827
	277,657,697	283,011,280
Less: Cash Dividend (FY: 2022-23) @ 10%	-	(57,086,499)
Less: Cash Dividend (FY: 2023-24) @ 5%	(28,543,250)	-
	249,114,447	225,924,781

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		Amount in BDT	
		30.06.2025	30.06.2024

18.00 Long Term Loan :

The break up of the amount is as follows:

Particulars	Account Numbers	30.06.2025	30.06.2024
A) Shahjalal Islami Bank PLC (Motor Vehicle)	4001 36400000435	-	225,694
Less: Current Portion of Long-Term Loan		-	(225,694)
Total Taka (A)		-	-
B) Bank Asia PLC (Motor Vehicle)	02135001476	224,649	580,076
Less: Current Portion of Long-Term Loan		(224,649)	(428,796)
Total Taka (B)		-	151,280
C) Bank Asia PLC (Motor Vehicle)	02135001490	-	718,021
Less: Current Portion of Long-Term Loan		-	(718,021)
Total Taka (C)		-	-
D) Bank Asia PLC (Motor Vehicle)	02135001518	4,534,397	5,289,912
Less: Current Portion of Long-Term Loan		(1,572,228)	(1,496,436)
Total Taka (D)		2,962,169	3,793,476
E) Bank Asia PLC (Motor Vehicle)	02135001519	2,077,341	2,402,552
Less: Current Portion of Long-Term Loan		(698,904)	(665,676)
Total Taka (E)		1,378,437	1,736,876
F) Bank Asia PLC (Motor Vehicle)	02135001549	2,884,228	
Less: Current Portion of Long-Term Loan		(908,604)	
Total Taka (F)		1,975,624	-
G) Jamuna Bank PLC (Motor Vehicle)	5204000011640	2,671,688	
Less: Current Portion of Long-Term Loan		(1,008,000)	
Total Taka (G)		1,663,688	-
H) Jamuna Bank PLC (Term Loan)	5214000027511	11,466,270	-
Less: Current Portion of Long-Term Loan		(5,400,000)	-
Total BDT (H)		6,066,270	-
Total Taka (A+B+C+D+E+F+G+H)		14,046,188	5,681,632

19.00 Lease Liabilities:

Lease Liabilities	63,725,163	28,177,013
Less: Current Portion of Lease Liabilities	(14,487,562)	(22,080,595)
	49,237,601	6,096,418

20.00 Deferred Tax Liabilities :

The break up of the amount is as follows:

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) Temporary Differences
As at 30 June 2025			
Property, Plant & Equipment (Excluding Land)	357,323,083	349,178,138	8,144,945
Temporary Taxable Difference for PPE			8,144,945
Less: Unrealized Loss on Marketable Securities			(462,674)
Net Temporary Taxable Difference			7,682,271
Applicable Tax Rate			22.50%
Deferred Tax Liability as at 30 June 2025 (A)			1,728,511
As at 30 June 2024			
Property, Plant & Equipment (Excluding Land)	333,080,742	317,316,263	15,764,479
Temporary Taxable Difference for PPE			15,764,478
Less: Unrealized Loss on Marketable Securities			(1,631,453)
Net Temporary Taxable Difference			14,133,026
Applicable Tax Rate			22.50%
Deferred Tax Liability as at 30 June 2024 (B)			3,179,931
Deferred Tax (Expense)/Income (B-A) as at 30 June 2025			1,451,420

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		Amount in BDT	
		30.06.2025	30.06.2024

21.00 Trade Payable :

The break up of the amount is as follows:

Particulars		30.06.2025	30.06.2024
Trade Payables		132,419,655	120,215,767
Total Taka		**132,419,655**	**120,215,767**

22.00 Other Payables :

The break up of the amount is as follows:

Particulars		30.06.2025	30.06.2024
Liability for Expenses	Note- 22.01	19,492,301	17,522,800
Liability for Other Finance	Note- 22.02	84,676,079	69,902,825
Total Taka		**104,168,380**	**87,425,625**

22.01 Liability for Expenses :

The break up of the amount is as follows:

Particulars	30.06.2025	30.06.2024
Salaries & Allowances	18,568,821	15,629,386
Outstanding Expenses	664,730	1,634,664
Audit Fee Payable	258,750	258,750
Total Taka	**19,492,301**	**17,522,800**

22.02 Liability for Other Finance :

The break up of the amount is as follows:

Particulars	30.06.2025	30.06.2024
Tax Deducted on Employee Salaries	460,793	1,040,472
Employees Provident Fund	52,953,530	41,510,284
Tax Deducted at Source	2,427,894	1,088,861
Security Deposit -Broadband	10,350	10,350
Security Deposit & Others	1,734,613	1,943,166
Contribution to WPPWF @ 5%	5,551,901	5,159,407
VAT Payable	5,577,707	-
VAT Deducted at Source	2,207,635	3,867,799
Advance Agst. Sales (Broadband & Others)	607,549	484,329
Advance Agst. Sales (Data Connectivity)	3,251,737	4,274,126
Advance Agst. Sales (Corporate Internet)	1,547,233	1,912,595
Advance Agst. Sales (Software, Domain & Web Hosting)	373,908	489,808
Advance Agst. Sales (VTS)	1,186,047	1,200,598
Advance Agst. Sales (Monthly Rent/ Tel Call)	6,785,182	6,921,030
Total Taka	**84,676,079**	**69,902,825**

23.00 Unclaimed Dividend:

The summary of unclaimed dividend is as follows:

For the financial year	30.06.2025	30.06.2024
2020-2021	614,903	614,966
2021-2022	962,226	962,313
2022-2023	1,059,667	1,076,921
2023-2024	583,370	-
Bank Interest Received Net of AIT & Charges	467,319	298,142
Total Taka	**3,687,485**	**2,952,342**

As per BSEC directive no. BSEC/CMRRCD/2021-386/03 dated 14th January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 BDCOM has transferred a total BDT 5,877,849.08 to Capital Market Stabilization Fund (CMSF) Account No. SND A/C-0010311521301.

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24.00 Provision for Income Tax:

	Amount in BDT	
	30.06.2025	30.06.2024
Current Tax		
Opening Balance	76,644,854	23,593,822
Add : Provision made during the year (Note:24.01)	59,269,122	53,051,032
	135,913,976	76,644,854
Less: Adjustment for Previous Years	(76,644,854)	-
Closing Balance	**59,269,122**	**76,644,854**

24.01 Current Tax:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in BDT 2024-2025	Amount in BDT 2023-2024
Profit Before Tax	89,456,784	3,163,753	18,417,485	111,038,022	103,188,139
Less : Tax Exempted Profit (Note-24.01.01)	(541,505)	(1,916,625)	(1,958,518)	(4,416,648)	(4,236,357)
Net Profit Before Tax	88,915,279	1,247,128	16,458,967	106,621,374	98,951,782
Add: Accounting Depreciation	55,978,176	558,428	2,351,024	58,887,628	55,928,624
Less: Tax Depreciation	(51,383,360)	(517,029)	(2,173,365)	(54,073,754)	(50,911,629)
Add: Net Unrealized (Gain)/Loss on Marketable Securities	462,674	-	-	462,674	1,631,453
Taxable Profit	93,972,769	1,288,527	16,636,626	111,897,922	105,600,230
Applicable Tax Rate	22.50%	22.50%	22.50%	22.50%	22.50%
Tax Expense for the Period (A)	21,143,873	289,918	3,743,241	25,177,032	23,760,052
Minimum Tax (B)	54,147,058	1,050,006	4,072,057	59,269,122	53,051,032
Add: Tax Expense for Previous Years (C)	1,487,405	-	-	1,487,405	10,341
Total Tax Expense for the Period (Higher of A & B Plus C)	55,634,463	1,050,006	4,072,057	60,756,527	53,061,373

24.01.01 Tax Exempted Profit:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in BDT 30.06.2025	Amount in BDT 30.06.2024
Tax exempted revenue during the year	4,450,265	13,864,130	6,102,019	24,416,414	24,912,636
Less : Expense of tax exempted profit	(3,908,760)	(11,947,505)	(4,143,501)	(19,999,766)	(20,676,279)
Tax Exempted Profit	541,505	1,916,625	1,958,518	4,416,648	4,236,357

As per Sixth Schedule, Part-A , Para -21 of Income Tax Act 2024 income from software development & ITES are exempted up to 30 June 2027.

25.00 Current Portion of Long-Term Loan :

The break up of the amount is as follows:

Particulars	Account Number	30.06.2025	30.06.2024
Shahjalal Islami Bank PLC (Motor Vehicle)	4001 36400000435	-	225,694
Bank Asia PLC (Motor Vehicle)	02135001478	224,649	428,796
Bank Asia PLC (Motor Vehicle)	02135001490	-	718,021
Bank Asia PLC (Motor Vehicle)	02135001518	1,572,228	1,496,436
Bank Asia PLC (Motor Vehicle)	02135001519	698,904	665,676
Bank Asia PLC (Motor Vehicle)	02135001549	908,604	-
Jamuna Bank PLC (Motor Vehicle)	5204000011640	1,008,000	-
Jamuna Bank PLC (Term Loan)	5214000027511	5,400,000	-
Total Taka		9,812,385	3,534,623

26.00 Current Portion of Lease Liabilities :

	30.06.2025	30.06.2024
Current Portion of Lease Liabilities	14,487,562	22,080,595
	14,487,562	22,080,595

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27.00 Short Term Loan :

The break up of the amount is as follows:

Particulars	Account Number	30.06.2025 (Amount in BDT)	30.06.2024 (Amount in BDT)
Prime Bank PLC-SOD A/C	2127714002810	24,248,598	21,962,750
Prime Bank PLC-SOD A/C	2127725016503	25,955,149	25,783,339
Jamuna Bank PLC-SOD A/C	6002000042720	32,459,558	-
Total Taka		**82,663,305**	**47,746,089**

28.00 Revenue From Sales, Services & Others :

The break up of the amount is as follows:

Particulars		2024-2025 (Amount in BDT)	2023-2024 (Amount in BDT)
Revenue from Unit -1	Notes-28.01	735,185,214	700,587,719
Revenue from Unit -2	Notes-28.02	22,885,380	25,441,560
Revenue from Unit -3	Notes-28.03	57,382,097	52,829,406
Total Taka		**815,452,691**	**778,858,685**

28.01 Revenue From Unit -1 :

The break up of the amount is as follows:

Particulars	2024-2025	2023-2024
Revenue from Internet/Data Connectivity Services	697,216,107	687,239,180
Revenue from Internet (Educational Institutions)	9,231,199	6,852,721
Revenue from IT Enable Services	4,450,265	5,421,728
Revenue from Sale of Hardware	24,287,643	1,074,090
Total Taka	**735,185,214**	**700,587,719**

28.02 Revenue From Unit -2 :

The break up of the amount is as follows:

Particulars	2024-2025	2023-2024
Revenue from VTS MRC	7,604,802	11,406,917
Revenue from VTS Device	1,345,359	1,046,891
Revenue from Device under IoT License	-	2,348,263
Total	**8,950,161**	**14,802,071**
Revenue from Technical Support	71,089	67,377
Revenue from Software, Graphic Design & Others	4,111,152	1,029,763
Revenue from Domain, Web Development & Web Hosting	9,752,978	9,542,349
Total	**13,935,219**	**10,639,489**
Total BDT	**22,885,380**	**25,441,560**

28.03 Revenue From Unit -3 :

The break up of the amount is as follows:

Particulars	2024-2025	2023-2024
Revenue from IP Telephony Incoming NWD Call	9,883,607	7,970,211
Revenue from IP Telephony Outgoing NWD Call	27,516,892	25,366,549
Revenue from IP Telephony Incoming ISD Call	93,456	67,683
Revenue from IP Telephony Outgoing ISD Call	203,615	215,992
Revenue from IP Telephony Monthly Rent	12,027,963	7,981,225
Revenue from IT Enable Services	6,102,019	8,918,796
Revenue from Sale of Hardware & Equipment	1,554,545	2,308,950
Total Taka	**57,382,097**	**52,829,406**

29.00 Cost of Sales & Services :

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	For the year ended (in Taka) 2024-2025	For the year ended (in Taka) 2023-2024
Services & Others (Notes- 29.01)	326,375,493	4,912,095	12,300,264	343,587,852	356,433,214
Hardware & Others (Notes-29.02)	21,176,791	1,258,969	1,274,936	23,710,696	5,289,971
Total Taka	**347,552,284**	**6,171,064**	**13,575,200**	**367,298,548**	**361,723,185**

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29.01 Services & Others:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	For the year ended (in BDT) 2024-2025	2023-2024
Bandwidth Charges	84,731,991	184,800	-	84,916,791	99,490,373
NTTN Charges	83,690,143	-	-	83,690,143	93,662,243
Data Connectivity (Site Sharing)	42,716,439	-	-	42,716,439	41,200,112
IT Support & Service	23,186,206	1,584,523	218,382	24,989,111	24,327,562
Cost of Software (GLP & Others)	-	185,970	-	185,970	150,906
Electricity Charges	4,899,514	653,269	979,903	6,532,685	5,993,848
Telephone Charges	1,201,210	661,253	914,805	2,777,268	2,835,884
Domain Registration & Hosting	-	141,780	-	141,780	452,607
EI, Inter Connectivity Charge	-	-	10,187,175	10,187,175	10,165,181
Electrical Goods & Installation	1,128,297	-	-	1,128,297	738,969
Freight Charge	2,260,895	-	-	2,260,895	-
Direct Salary & Allowances	82,560,798	1,500,500	-	84,061,298	77,415,530
Total Taka	326,375,493	4,912,095	12,300,264	343,587,852	356,433,214

29.02 Hardware & Others:

The break up of the amount is as follows:

Particulars	UNIT-I ISP	UNIT-II SDP	UNIT-3 IPTSP	For the year ended (in BDT) 2024-2025	2023-2024
Broadband Modem Concentrator & Others	1,295,130	-	-	1,295,130	145,973
Cost of Sales of Hardware & Others	19,881,661	1,258,969	1,274,936	22,415,566	5,143,998
Total Taka	21,176,791	1,258,969	1,274,936	23,710,696	5,289,971

30.00 Administrative and Marketing Expenses :

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	For the year ended (in BDT) 2024-2025	2023-2024
Directors Remuneration (Note-30.01)	4,976,750	292,750	585,500	5,855,000	4,433,000
Salary and Allowances	145,877,058	9,744,539	9,753,628	165,375,225	152,548,866
Contribution to Employee PF	7,827,267	487,030	376,956	8,691,253	6,415,282
Office Rent	25,619,612	884,125	3,536,502	30,040,239	26,171,706
Conveyance, Dearness and Food Allowance	23,846,886	623,275	475,542	24,945,703	22,134,771
Electricity Charges	4,899,514	653,269	979,903	6,532,685	5,993,848
Telephone Charges	1,201,210	661,253	914,805	2,777,268	2,835,884
Installation & Maintenance	14,393,306	-	-	14,393,306	13,515,577
Printing and Stationaries	2,589,618	152,330	306,261	3,048,209	2,552,460
Courier & Postage Charges	837,516	53,321	98,531	989,368	1,103,005
Advertisement Expenses	1,589,234	577,893	397,309	2,564,436	2,256,887
Entertainment	1,082,103	33,450	22,030	1,137,583	1,035,600
Security Charges	370,668	21,804	43,608	436,080	426,180
Repair & Maintenance	1,734,138	231,218	346,828	2,312,184	2,114,630
Product Purchase for Repairing & Others	3,749,722	42,000	-	3,791,722	3,409,444
Utility Charges	3,220,984	214,732	858,929	4,294,645	4,145,849
Car Rent & Maintenance	10,425,757	114,329	571,646	11,111,732	9,198,909
Annual Listing Fee (DSE, CSE, CDBL , BAPLC)	882,983	151,141	252,281	1,286,405	1,239,615
License Registration & Renewal Fees	3,000,803	230,000	405,750	3,636,553	2,729,152
Municipal Tax	184,609	10,256	10,256	205,121	163,432
Insurance Premium	2,367,988	139,293	278,587	2,785,868	2,751,098
Fees & Professional Charges	1,708,008	227,734	341,601	2,277,343	2,658,104
AGM Expenses	93,655	5,509	11,018	110,182	219,225
Promotional Expenses	986,578	58,034	116,068	1,160,680	292,949
Audit Fee	181,125	25,875	51,750	258,750	258,750
Training Expenses	53,500	-	-	53,500	18,056
Tender Participation	322,788	-	3,000	325,788	323,432
Bank Commission & Charges	4,139,326	156,992	23,404	4,319,722	3,890,429
Revenue Sharing with BTRC	-	102,972	883,769	986,741	1,278,577
Revenue Sharing- Social Obligation Fund (S	-	102,972	434,373	537,344	217,932
Corporate Social Responsibilities (CSR)	343,995	20,235	40,470	404,700	246,500
Annual Refreshment Expenses	-	-	-	-	2,349,015
Damaged Assets	150,176	-	-	150,176	-
General Expenses	675,502	-	-	675,502	639,016
Total Taka	269,332,379	16,018,330	22,120,303	307,471,012	279,567,180

The number of employees (both casual and permanent of the company as at 30 June 2025 was 632 and all of them received salary and allowances above Taka. 120,000 per year.

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30.01 **Directors Remuneration - Ex Officio (Under Para 4 of Sch. XI Part II of the Companies Act, 1994).**

The break up of the amount is as follows:

Name	Designation	Yearly Remuneration	Festival Bonus	2024-2025	2023-2024
Muhammad Nazrul Islam	Managing Director	5,355,000	500,000	5,855,000	2,292,500
S.M. Golam Faruk Alamgir	Managing Director (Ex)	-	-	-	2,140,500
Total Taka		5,355,000	500,000	5,855,000	4,433,000

31.00 **Non Operating Income :**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	For the year ended (in BDT) 2024-2025	2023-2024
Bank Interest (FDR A/C.)	42,617,885	1,194,534	-	43,812,419	32,396,271
Bank Interest (SND A/C)	677,990	9,923	2,789	690,702	284,324
Foreign Currency Gain/(Loss)	-	1,979,926	-	1,979,926	-
Dividend on Marketable Security	7,069	-	-	7,069	104,346
Total Taka	43,302,944	3,184,383	2,789	46,490,116	32,784,941

32.00 **Sustainable Estimated Gain/(Loss) on Marketable Securities :**

The break up of the amount is as follows:

Particulars	2024-2025	2023-2024
AB Bank Ltd.	1,142,812	1,622,083
IFADAUTOS	1,965,071	3,117,253
Fair Market Value of Investment in Shares as at 30 June 2024	**3,107,883**	**4,739,336**
Less: Fair Market Value of Investment in Shares as at 30 June 2025 (Note 11)	2,645,209	3,107,883
Total Estimated Profit/(Loss) on Marketable Securities	(462,674)	(1,631,453)

33.00 **Financial Charges :**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	For the year ended (in BDT) 2024-2025	2023-2024
Bank Interest	11,233,022	-	-	11,233,022	4,445,638
Total Taka	11,233,022	-	-	11,233,022	4,445,638

34.00 **Earning Per Share (EPS) :**

The break up of the amount is as follows:

Particulars		
Profit from continuing operation attributable to the ordinary equity holders	51,732,916	50,898,827
Profit attributable to the ordinary equity holders	51,732,916	50,898,827
Number of Shares	59,940,824	57,086,499
Earning Per Share (Reported)	0.86	0.89
Earning Per Share (Re-Stated)		0.85

Diluted Earning Per Share:

No diluted earning per share is required to be calculated for the year as there has no dilutive potential ordinary shares.

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	Amount in BDT	
	2024-2025	2023-2024

35.00 Cash Flows from Operating Activities :

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

Reconciliation of Cash Flows from Operating Activities

Particulars	2024-2025	2023-2024
Net Profit Before Tax	111,038,022	103,188,139
Add: Unrealized Loss/(Gain) on Marketable Securities	462,674	1,631,453
Less: Non-Operating Income	(45,799,414)	(32,500,617)
Less: Tax Payment	(60,756,527)	(53,061,373)
Add: Non-Cash Expense (Lease Rent)	569,393	(1,465,356)
Add: Depreciation	61,116,949	56,326,925
Add/(Less) : Changes in working Capital :		
Inventory	(2,188,875)	4,069,407
Trade Receivables	(32,626,050)	(32,939,012)
Advance Deposit Prepayments	(1,056,264)	10,731,866
Liability for Expenses	1,969,501	1,074,936
Liability for Other Finance	14,773,254	3,861,056
Trade Payable	12,203,888	16,455,688
Net Cash Provided by/(used in) Operating Activities	**59,706,552**	**77,373,111**

36.00 Net Operating Cash Flows Per Share (NOCFPS):

The break up of the amount is as follows:

Particulars	2024-2025	2023-2024
Net Cash Generated from Operating Activities	59,706,552	77,373,111
	59,706,552	**77,373,111**
Number of Shares	59,940,824	57,086,499
Net Operating Cash Flows Per Share (Reported)	1.00	1.36
Net Operating Cash Flows Per Share (Re-Stated)		1.29

37.00 Net Asset Value Per Share (NAVPS):

The break up of the amount is as follows:

Particulars	2024-2025	2023-2024
Total Assets	1,405,375,469	1,286,223,485
Total Liabilities	(471,520,193)	(375,557,876)
Net Asset Value (NAV)	**933,855,276**	**910,665,609**
Number of Shares	59,940,824	57,086,499
Net Asset Value Per Share (Reported)	15.58	15.95
Net Asset Value Per Share (Re-Stated)		15.19

Ashraf Uddin & Co. Dhaka Chartered Accountants

38.00 Related Party Disclosures :

38.01 The details of Related Party Transaction during the period along with the relationship is illustrated below in accordance with IAS 24 ;

Name of the Related Party	Relationship with Company	Nature of Transaction	Total Transaction during the period	Total Paid during the Period	Balance 30.06.2025 (Tk.)	Remarks
Fiber @ Home Global Ltd.	Concern Under Common Mgt.	IIG Bandwidth	44,641,618	46,029,255	9,373,865	Trade Creditors
Fiber @ Home Ltd.	Concern Under Common Mgt.	NTTN Service	48,249,979	47,726,607	13,016,180	Trade Creditors

BDCOM Online Ltd., as a IT Sector Company, for IT related services and data connectivity, have to purchase Bandwidth and use NTTN (Nationwide Telecommunication Transmission Network) line as rental basis from service provider companies. Regarding Bandwidth and NTTN, only few companies operate in Bangladesh. For Bandwidth, Fiber @ Home Global Ltd. and for NTTN, Fiber @ Home Ltd. is BDCOM's service provider and also related party. BDCOM have transactions with those companies regarding Bandwidth purchase & NTTN line rent as a part of normal course of regular business operation with arm's length price.

In the 25th AGM held on 17 December 2021 the general body of Company's Shareholder approved the matter for that year and onward for smooth and uninterrupted transaction/ operation of the Company in line with BSEC notification no: BSEC/CMRRCD/2009-193/10 Admin/118 dated 22 March 2021 clause (1) (b).

38.02 Disclosure of Managerial Remuneration:

The total amount of remuneration and benefits paid to the top five (05) salaried officers of the company during the year is as follows:

Name	Designation	FY 2024-2025 BDT
Mr. Muhammad Nazrul Islam	Managing Director	5,855,000
Mr. S.M Kamruzzaman	ED Operation and Chief Technology Officer	3,667,248
Mr. Faker Ahmed FCA	Chief Financial Officer	3,628,500
Mr. Bipul Ranjan Saha	Chief Marketing Officer	2,784,850
Mr. Gazi Zehadul Kabir	Chief Strategy Officer	2,743,100

Ashraf Uddin & Co. Dhaka Chartered Accountants

BDCOM ONLINE LTD.
Property, Plant & Equipment
For the year ended 30 June 2025

Unit-1 (ISP)

Schedule-A/1
(Amount in BDT)

Particulars	Cost				Rate of Dep. %	Depreciation				Written Down Value as at 30.06.25
	Opening Balance as at 01.07.24	Additions during the year	Adjustment during the year	Total as at 30.06.25		Opening Balance as at 01.07.24	Charged during the year	Adjustment during the year	Total as at 30.06.25	
Land	27,000,000	-	-	27,000,000	-	-	-	-	-	27,000,000
Building (Floor Space)	67,286,909	-	-	67,286,909	2.5%	18,845,242	1,211,042	-	20,056,284	47,230,625
Internet System Hardware	358,849,481	37,151,096	14,412,499	381,588,079	18%	256,895,116	22,444,733	12,183,178	267,156,671	114,431,407
Optical Network Developmen	148,855,025	4,246,923	-	153,101,948	15%	113,326,291	5,966,349	-	119,292,640	33,809,309
Base Tower & Installation	32,818,450	1,793,025	-	34,611,475	10%	18,280,454	1,633,102	-	19,913,556	14,697,919
Radio Equipment	58,403,249	1,776,881	-	60,180,131	18%	47,029,361	2,367,139	-	49,396,499	10,783,631
Motor Vehicles	46,916,760	7,128,613	-	54,045,373	15%	24,304,092	4,461,192	-	28,765,284	25,280,089
Generator/Online UPS	35,071,558	3,259,272	-	38,330,830	15%	19,713,342	2,792,623	-	22,505,966	15,824,864
Broad Band Equipment	60,724,448	2,562,471	-	63,286,919	18%	53,939,414	1,682,550	-	55,621,965	7,664,954
Cable Installation	59,129,470	19,127,398	-	78,256,868	15%	23,776,745	8,172,018	-	31,948,763	46,308,104
Furniture & Fixture	5,936,382	397,200	-	6,333,582	10%	3,378,947	295,463	-	3,674,411	2,659,171
Office Equipment	30,042,101	2,222,694	-	32,264,795	15%	20,355,639	1,786,373	-	22,142,012	10,122,783
Office Renovation	22,891,230	3,165,223	-	26,056,453	18%	15,418,846	1,914,769	-	17,333,616	8,722,837
A. C. Installation	9,218,924	1,030,361	-	10,249,285	18%	5,643,605	829,022	-	6,472,628	3,776,657
V-Sat Tower	3,919,414	-	3,919,414	-	15%	3,781,718	137,696	3,919,414	-	-
WIFI Base Station	7,177,978	-	-	7,177,978	20%	6,695,021	96,591	-	6,791,613	386,365
Telephone & Installation	10,585,914	-	-	10,585,914	15%	10,281,402	45,677	-	10,327,079	258,835
PABX Installation	342,783	-	-	342,783	18%	338,063	850	-	338,913	3,870
Electrical Installation	2,420,984	41,387	-	2,462,371	15%	1,798,676	99,554	-	1,898,230	564,141
Sundry Assets	845,535	-	-	845,535	10%	729,390	11,614	-	741,005	104,530
Crockeries & Cutleries	466,954	51,000	-	517,954	10%	219,785	29,817	-	249,602	268,352
Sub Total- 30 June 2025	**988,903,549**	**83,953,545**	**18,331,913**	**1,054,525,181**		**644,751,151**	**55,978,176**	**16,102,592**	**684,626,735**	**369,898,446**

Ashraf Uddin & Co. Chartered Accountants Dhaka

BDCOM ONLINE LTD.
Property, Plant & Equipment
For the year ended 30 June 2024

Unit-1 (ISP)

Schedule-A/1

(Amount in BDT)

Particulars	Cost				Rate of Dep. %	Depreciation				Written Down Value as at 30.06.24
	Opening Balance as at 01.07.23	Additions during the year	Adjustment during the year	Total as at 30.06.24		Opening Balance as at 01.07.23	Charged during the year	Adjustment during the year	Total as at 30.06.24	
Land	27,000,000	-	-	27,000,000	-	-	-	-	-	27,000,000
Building (Floor Space)	67,286,909	-	-	67,286,909	2.5%	17,603,148	1,242,094	-	18,845,242	48,441,667
Internet System Hardware	328,915,529	29,933,952	-	358,849,481	18%	234,514,890	22,380,226	-	256,895,116	101,954,365
Optical Network Developmen	144,942,548	3,912,477	-	148,855,025	15%	107,056,515	6,269,777	-	113,326,291	35,528,734
Base Tower & Installation	32,497,670	320,780	-	32,818,450	10%	16,665,121	1,615,333	-	18,280,454	14,537,996
Radio Equipment	58,037,970	365,279	-	58,403,249	18%	44,532,654	2,496,707	-	47,029,361	11,373,889
Motor Vehicles	39,200,360	10,950,000	3,233,600	46,916,760	15%	23,649,267	3,490,124	2,835,299	24,304,092	22,612,668
Generator/Online UPS	31,498,521	3,573,037	-	35,071,558	15%	17,003,069	2,710,273	-	19,713,342	15,358,216
Broad Band Equipment	59,021,557	1,702,891	-	60,724,448	18%	52,450,017	1,489,398	-	53,939,414	6,785,033
Cable Installation	38,807,336	20,322,134	-	59,129,470	15%	17,538,029	6,238,716	-	23,776,745	35,352,724
Furniture & Fixture	5,115,153	821,229	-	5,936,382	10%	3,094,788	284,159	-	3,378,947	2,557,435
Office Equipment	27,642,307	2,399,794	-	30,042,101	15%	18,646,263	1,709,376	-	20,355,639	9,686,462
Office Renovation	21,114,827	1,776,403	-	22,891,230	18%	13,778,567	1,640,279	-	15,418,846	7,472,384
A. C. Installation	7,060,836	2,158,088	-	9,218,924	18%	4,858,779	784,826	-	5,643,605	3,575,319
V-Sat Tower	3,919,414	-	-	3,919,414	15%	3,757,419	24,299	-	3,781,718	137,696
WIFI Base Station	7,177,978	-	-	7,177,978	20%	6,574,282	120,739	-	6,695,021	482,957
Telephone & Installation	10,585,914	-	-	10,585,914	15%	10,227,665	53,737	-	10,281,402	304,512
PABX Installation	342,783	-	-	342,783	18%	337,027	1,036	-	338,063	4,720
Electrical Installation	2,044,732	376,252	-	2,420,984	15%	1,688,857	109,819	-	1,798,676	622,308
Sundry Assets	845,535	-	-	845,535	10%	716,486	12,905	-	729,390	116,145
Crockeries & Cutleries	456,254	10,700	-	466,954	10%	192,322	27,463	-	219,785	247,169
Sub Total- 30 June 2024	**913,514,133**	**78,623,016**	**3,233,600**	**988,903,549**		**594,885,164**	**52,701,286**	**2,835,299**	**644,751,151**	**344,152,398**

Ashraf Uddin & Co.
Dhaka
Chartered Accountants

BDCOM ONLINE LTD.
Property, Plant & Equipment
For the year ended 30 June 2025

Unit-2 (SDP)

Schedule-A/2
(Amount in BDT)

Particulars	Cost				Rate of Dep. %	Depreciation				Written Down Value as at 30.06.25
	Opening Balance as at 01.07.24	Additions during the year	Adjustment during the year	Total as at 30.06.25		Opening Balance as at 01.07.24	Charged during the year	Adjustment during the year	Total as at 30.06.25	
System Hardware	13,753,525	-	-	13,753,525	18%	12,168,034	285,388	-	12,453,422	1,300,103
Software Development	28,355,296	-	-	28,355,296	15%	26,991,061	204,635	-	27,195,696	1,159,600
Peripheral Equipment	4,756,988	-	-	4,756,988	15%	4,510,015	37,046	-	4,547,061	209,927
Furniture & Fixture	637,019	-	-	637,019	10%	570,966	6,605	-	577,572	59,447
Office Renovation	1,656,570	-	-	1,656,570	18%	1,601,279	9,952	-	1,611,232	45,338
Sundry Assets	86,212	-	-	86,212	10%	74,363	1,185	-	75,548	10,664
A. C. Installation	256,790	-	-	256,790	18%	253,571	579	-	254,151	2,639
Electric Installation	150,494	-	-	150,494	18%	148,742	315	-	149,057	1,437
Telephone & Installation	1,800,785	-	-	1,800,785	15%	1,733,598	10,078	-	1,743,676	57,109
Auto Generator	607,201	-	-	607,201	15%	589,581	2,643	-	592,224	14,977
Sub Total- 30 June 2025	**52,060,880**	-	-	**52,060,880**		**48,641,212**	**558,428**	-	**49,199,640**	**2,861,240**

BDCOM ONLINE LTD.
Property, Plant & Equipment
For the year ended 30 June 2024

Unit-2 (SDP)

Schedule-A/2
(Amount in BDT)

Particulars	Cost				Rate of Dep. %	Depreciation				Written Down Value as at 30.06.24
	Opening Balance as at 01.07.23	Additions during the year	Adjustment during the year	Total as at 30.06.24		Opening Balance as at 01.07.23	Charged during the year	Adjustment during the year	Total as at 30.06.24	
System Hardware	13,753,525		-	13,753,525	18%	11,820,000	348,034	-	12,168,034	1,585,491
Software Development	28,355,296	-	-	28,355,296	15%	26,750,314	240,747	-	26,991,061	1,364,235
Peripheral Equipment	4,756,988	-	-	4,756,988	15%	4,466,431	43,584	-	4,510,015	246,973
Furniture & Fixture	637,019	-	-	637,019	10%	563,627	7,339	-	570,966	66,053
Office Renovation	1,656,570	-	-	1,656,570	18%	1,589,142	12,137	-	1,601,279	55,291
Sundry Assets	86,212	-	-	86,212	10%	73,047	1,316	-	74,363	11,849
A. C. Installation	256,790	-	-	256,790	18%	252,865	706	-	253,571	3,219
Electric Installation	150,494	-	-	150,494	18%	148,357	385	-	148,742	1,752
Telephone & Installation	1,800,785	-	-	1,800,785	15%	1,721,742	11,856	-	1,733,598	67,187
Auto Generator	607,201	-	-	607,201	15%	586,472	3,109	-	589,581	17,620
Sub Total- 30 June 2024	**52,060,880**	-	-	**52,060,880**		**47,971,999**	**669,213**	-	**48,641,212**	**3,419,668**

Ashraf Uddin & Co. Chartered Accountants Dhaka

BDCOM ONLINE LTD.
Property, Plant & Equipment
For the year ended 30 June 2025

Schedule-A/3
(Amount in BDT)

Unit-3 (IPTSP)

Particulars	Cost				Rate of Dep. %	Depreciation				Written Down Value as at 30.06.25
	Opening Balance as at 01.07.24	Additions during the year	Adjustment during the year	Total as at 30.06.25		Opening Balance as at 01.07.24	Charged during the year	Adjustment during the year	Total as at 30.06.25	
System Hardware	28,040,066	563,150	-	28,603,216	18%	19,881,961	1,569,826	-	21,451,787	7,151,429
Telephone Installation-IP	4,312,730	842,595	-	5,155,325	15%	2,403,965	412,704	-	2,816,669	2,338,656
Software Development	4,970,102	-	-	4,970,102	15%	3,987,575	147,379	-	4,134,954	835,148
Motor Vehicles	3,376,500	-	-	3,376,500	15%	1,985,886	208,592	-	2,194,478	1,182,022
Furniture & Fixture	22,850	-	-	22,850	10%	14,273	858	-	15,131	7,719
Electric Installation	109,980	-	-	109,980	15%	53,013	8,545	-	61,558	48,422
Radio Equipment	29,638	-	29,638	-	18%	26,518	3,120	29,638	(0)	0
Sub Total- 30 June 2025	**40,861,866**	**1,405,745**	**29,638**	**42,237,973**		**28,353,190**	**2,351,024**	**29,638**	**30,674,576**	**11,563,397**

BDCOM ONLINE LTD.
Property, Plant & Equipment
For the year ended 30 June 2024

Schedule-A/3
(Amount in BDT)

Unit-3 (IPTSP)

Particulars	Cost				Rate of Dep. %	Depreciation				Written Down Value as at 30.06.24
	Opening Balance as at 01.07.23	Additions during the year	Adjustment during the year	Total as at 30.06.24		Opening Balance as at 01.07.23	Charged during the year	Adjustment during the year	Total as at 30.06.24	
System Hardware	24,530,066	3,510,000	-	28,040,066	18%	18,091,157	1,790,804	-	19,881,961	8,158,105
Telephone Installation-IP	4,038,222	274,508	-	4,312,730	15%	2,067,124	336,841	-	2,403,965	1,908,765
Software Development	4,970,102	-	-	4,970,102	15%	3,814,188	173,387	-	3,987,575	982,527
Motor Vehicles	3,376,500	-	-	3,376,500	15%	1,740,483	245,403	-	1,985,886	1,390,614
Furniture & Fixture	22,850	-	-	22,850	10%	13,320	953	-	14,273	8,577
Electric Installation	109,980	-	-	109,980	15%	42,959	10,053	-	53,013	56,967
Radio Equipment	29,638	-	-	29,638	18%	25,833	685	-	26,518	3,120
Sub Total- 30 June 2024	**37,077,358**	**3,784,508**	**-**	**40,861,866**		**25,795,065**	**2,558,125**	**-**	**28,353,190**	**12,508,676**

Grand Total as at 30 June 2025	**1,081,826,295**	**85,359,290**	**18,361,551**	**1,148,824,034**		**721,745,553**	**58,887,628**	**16,132,230**	**764,500,951**	**384,323,083**
Grand Total as at 30 June 2024	**1,002,652,371**	**82,407,524**	**3,233,600**	**1,081,826,295**		**668,652,228**	**55,928,624**	**2,835,299**	**721,745,553**	**360,080,742**

Ashraf Uddin & Co. Chartered Accountants Dhaka

BDCOM ONLINE LTD.
Ageing Summary of Trade Receivable
As at 30 June 2025

Ageing Summary of Trade Receivable — Schedule - B

	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	Above 150 Days	Total
Internet & Data Services :							
Broadband, Internet & Others	3,655,499	3,310,499	2,973,976	33,455,919	3,327,487	3,374,092	50,097,471
Data Connectivity	28,173,776	2,527,467	21,522,729	30,755,161	2,745,154	9,177,535	94,901,822
Sub Total-A	**31,829,274**	**5,837,966**	**24,496,705**	**64,211,080**	**6,072,641**	**12,551,627**	**144,999,293**
Hardware/ Switch :							
Switch, Router, Hardware and others	25,619,182				429,336	284,638	26,333,156
Sub Total- B	**25,619,182**	-	-	-	**429,336**	**284,638**	**26,333,156**
IP Telephone Service :							
Monthly Rent	3,004,427	2,165,945	1,636,738	2,053,596	2,295,792	2,820,070	13,976,568
Inter Connectivity Charges	813,252	540,311	414,495	591,586	620,743	582,065	3,562,453
Sub Total- C	**3,817,680**	**2,706,256**	**2,051,234**	**2,645,182**	**2,916,535**	**3,402,135**	**17,539,021**
Web Page, Software & Data Transmit :							
Software Development						128,714	128,714
Domain Hosting & Registration	805,559	960,453	740,517	502,125	208,993	165,922	3,383,569
VTS	3,259,260	3,100,895	3,569,191	3,760,140	3,203,460	2,641,757	19,534,704
Sub Total-D	**4,064,819**	**4,061,348**	**4,309,708**	**4,262,265**	**3,412,453**	**2,936,393**	**23,046,987**
Grand Total (A+B+C+D)	**65,330,956**	**12,605,569**	**30,857,646**	**71,118,527**	**12,830,966**	**19,174,793**	**211,918,457**

N.B. : The Above Schedule of Trade Receivable is excluded of Other Receivable (FDR Interest Receivable).

Ashraf Uddin & Co. Dhaka Chartered Accountants

BDCOM ONLINE LTD.
Trade Receivables
As at 30 June 2025

Schedule C

Particulars	30.06.2025	30.06.2024
Rupali Bank Limited	11,187,584	6,525,478
Sonali Bank Limited	11,723,162	18,047,804
Dutch Bangla Bank Ltd	11,654,667	12,250,583
Energypac Power Generation LTD	3,631,363	4,510,745
NBR (National Board of Revenue)	41,829,554	-
Ha-Meem Group	944,425	-
Islami Bank Ltd	5,148,801	3,115,906
Rangs Motors Ltd.	1,180,422	3,166,307
National Bank Ltd	2,994,210	3,604,263
Bangladesh Krishi Bank	4,851,478	4,076,838
Janata Bank	1,355,539	1,320,047
PRAN RFL Group	1,983,651	4,271,581
Agrani Bank Ltd	2,416,074	8,005,200
AL-Arafah Islami Bank	3,427,403	1,939,150
IFIC Bank Ltd	1,533,344	1,946,498
Didarul Alam & Brothers	1,301,376	1,451,376
Orascom Telecom Bangladesh Ltd	432,148	798,789
Edotco Bangladesh Co. Limited	137,438	1,158,247
Grameenphone Ltd.	1,463,191	1,177,787
ONE Bank Ltd	2,135,935	2,073,570
Shahjalal Islami Bank Ltd	664,649	717,150
Southeast Bank Ltd	654,878	601,778
HSBC Bank	1,384,500	885,300
Exim Bank Limited	1,104,136	807,972
First Security Islami Bank Ltd	525,700	694,525
R.F.L PLastics Ltd.	30,510	597,839
bKash Limited	531,652	665,628
Mercantile Bank	2,084,605	1,582,785
Standard Group	773,511	606,394
Standard Chartered Bank Ltd.	710,477	591,476
Workstation 101Limited	29,331	606,331
Social Islami Bank	1,272,920	984,264
National Life Insurance	42,448	63,010
NCC Bank	519,335	569,522
Bashundhara Group	601,907	535,247
NRB Bank Ltd.	1,606,739	206,402
Sonargaon Steel (Meghna Industrial)	504,000	346,500
Bangladesh Power Development Board	34,585	34,586
TELETALK	384,352	223,673
Gemcon Group	387,158	389,368
Robi	1,009,454	1,107,327
Dhaka Bank Ltd	357,446	171,708
Chaldal Limited	267,497	306,376
Energypac Agro	308,093	308,093
Banglanews24.com	155,250	472,500
Energypac Admin	299,031	467,241
Horizon Media & Publicatins Ltd.	622,387	602,730
Daily Bangladesh	135,600	406,500
Eastern Bank Ltd	1,564,160	595,330
British Council Bangladesh	57,431	81,702
Novo Air	212,959	215,716
Met Life Alico	28,671	200,364
Fiber @ Home Limited	16,821	1,744,253
Popular Dignostic centre	239,001	214,086
Bangabandhu Sheikh Mujibur Rahman Maritime University	16,000	16,247
National Credit and Commerce Bank PLC	165,927	170,469
Unilever	122,592	138,785
Dhaka University of Engineering and Technology	53,572	153,572
Tullow Bangladesh	99,039	143,724
The Daily Star	167,999	165,749
Others	80,840,368	80,460,016
Total	**211,918,457**	**179,292,408**

Ashraf Uddin & Co. Chartered Accountants Dhaka