

BDCOM ONLINE LTD.
Statement of Financial Position (Un-Audited)
As at December 31, 2019

	Notes	Amount in Taka		Growth %
		31.12.2019	30.06.2019	
ASSETS:				
A. Non-Current Assets				
Property, Plant and Equipment	4	413,806,572	390,709,147	5.91
Long Term Deposit & Prepayment	5	359,118,142	361,786,235	(0.74)
		54,688,430	28,922,912	89.08
B. Current Assets				
Inventories	6	633,922,750	606,194,803	4.57
Advances, Deposits & Prepayments	7	19,011,650	19,766,333	(3.82)
Advance Income Tax & VAT		22,498,769	17,563,776	28.10
Trade Receivables	8	56,025,310	39,741,084	40.98
Other Receivables	9	135,492,582	160,353,923	(15.50)
Investment in Shares (at Market Value)	10	20,711,161	11,278,193	83.64
Investment in FDR		5,173,666	8,116,870	(36.26)
Cash and Cash Equivalents		311,719,623	305,803,898	1.93
		63,289,989	43,570,726	45.26
TOTAL ASSETS (A+B)		1,047,729,322	996,903,950	5.10
SHAREHOLDERS' EQUITY AND LIABILITIES:				
C. Shareholders' Equity:				
Share Capital	11	801,687,361	778,162,472	3.02
Share Premium		488,482,430	488,482,430	-
Tax Holiday Reserve		119,504,000	119,504,000	-
AFS Reserve	19	21,555,878	21,555,878	-
Retained Earnings	12	-	(4,044,667)	-
		172,145,053	152,664,831	12.76
D. Non- Current Liabilities:				
Long Term Bank Loan	13	21,246,688	21,407,846	(0.75)
Deferred Tax Liabilities	14	6,060,181	6,965,130	(12.99)
		15,186,507	14,442,716	5.15
E. Current Liabilities:				
Trade Payables	15	224,795,273	197,333,632	13.92
Other Payables	16	115,029,388	103,486,683	11.15
Provision for Income Tax	17	42,786,368	36,660,783	16.71
Short Term Bank Loan	18	32,538,318	25,939,774	25.44
		34,441,199	31,246,392	10.22
TOTAL EQUITY & LIABILITIES (C+D+E)		1,047,729,322	996,903,950	5.10
Net Assets Value (NAV) Per Share	24	16.41	15.93	

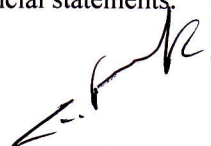
The accompanying notes are integral part of these financial statements.



CFO(Current Charges) Company Secretary



Managing Director




Director



Chairman

Dhaka

Date: January 30, 2020

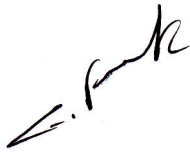
BDCOM ONLINE LTD.
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from July 01, 2019 to December 31, 2019

Notes	Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	For the half year from		For the 2nd Qtr. From	
				01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018	01.10.2019 to 31.12.2019	01.10.2018 to 31.12.2018
Revenue	263,414,422	24,280,128	21,528,954	309,223,504	290,732,592	154,104,580	157,728,021
Cost of Sales & Services	(136,992,677)	(9,228,978)	(6,347,979)	(152,569,634)	(137,589,252)	(77,875,056)	(69,514,815)
Gross Profit : A	126,421,745	15,051,150	15,180,975	156,653,870	153,143,340	76,229,524	88,213,206
Administrative and Marketing Expenses	(93,434,380)	(9,420,959)	(9,226,113)	(112,081,452)	(82,581,067)	(61,640,479)	(40,844,677)
Depreciation	(22,380,115)	(505,731)	(1,084,208)	(23,970,054)	(22,965,177)	(12,179,920)	(11,854,919)
Financial Charges	(1,801,012)	(21,466)	(23,253)	(1,845,731)	(1,304,732)	(958,738)	(800,396)
Total Expenses : B	(117,615,507)	(9,948,156)	(10,333,574)	(137,897,237)	(106,850,976)	(74,779,137)	(53,499,992)
Operating Profit : A-B	8,806,238	5,102,994	4,847,401	18,756,633	46,292,364	1,450,387	34,713,214
Non-Operating Income	15,718,081	674,643	2,198	16,394,922	16,211,191	8,598,082	8,284,468
Net unrealized Gain/(Loss) on Sales of Shares	(6,987,871)	-	-	(6,987,871)	(7,662,481)	(1,062,154)	(7,662,481)
Net Profit Before WPP & WF	17,536,448	5,777,637	4,849,599	28,163,684	54,841,074	8,986,315	35,335,201
Contribution to WPP & WF @ 5%	(835,069)	(275,126)	(230,933)	(1,341,128)	(2,611,480)	(427,920)	(1,682,629)
Net Profit before Tax	16,701,379	5,502,511	4,618,666	26,822,556	52,229,594	8,558,396	33,652,572
Income Tax Expense	(5,582,867)	(11,490)	(1,004,187)	(6,598,544)	(9,123,991)	(1,423,865)	(6,716,498)
Deferred Tax (Expenses)/Income	(743,790)	-	-	(743,790)	193,931	(138,533)	249,554
Net Profit After Tax	10,374,721	5,491,022	3,614,479	19,480,222	43,299,535	6,995,998	27,185,628
Other Comprehensive Income/(Expense):							
Unrealized (Loss)/Gain on Investment in Share	-	-	-	-	5,901,628	-	-
Related Deferred Tax	-	-	-	-	(590,163)	-	-
Retained Earnings Carried Forward	10,374,721	5,491,022	3,614,479	19,480,222	48,611,000	6,995,998	27,185,628
Basic Earnings Per Share	21			0.40	0.89	0.14	0.56

The accompanying notes are integral part of these financial statements.


CFO (Current Charges)


Company Secretary


Managing Director


Director


Chairman

Dhaka
Date: January 30, 2020

BDCOM ONLINE LTD.
Statement of Changes in Equity (Un-Audited)
For the period from July 01, 2019 to December 31, 2019

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka
						Total
Balance as on 01.07.19	488,482,430	21,555,878	119,504,000	(4,044,667)	152,664,831	778,162,472
Net Profit after Tax for the period	-	-	-	-	19,480,222	19,480,222
Adjustment with un-realised loss on sale of security	-	-	-	4,044,667	-	4,044,667
Balance as on 31.12.2019	488,482,430	21,555,878	119,504,000	-	172,145,053	801,687,361

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	AFS Reserve	Retained Earnings	Amount in Taka
						Total
Balance as on 01.07.18	465,221,361	21,555,878	119,504,000	(7,314,903)	124,642,157	723,608,493
Net Profit after Tax for the period	-	-	-	-	43,299,535	43,299,535
Adjustment against unrealized gain on investment in shares	-	-	-	5,901,628	-	5,901,628
Related deferred tax	-	-	-	(590,163)	-	(590,163)
Balance as on 31.12.2018	465,221,361	21,555,878	119,504,000	(2,003,438)	167,941,692	772,219,493

The accompanying notes are integral part of these financial statements.

 CFO (Current Charges)
  Company Secretary
  Managing Director
  Director
  Chairman

Dhaka



Date: January 30, 2020

BDCOM ONLINE LTD.
Statement of Cash Flows (Un-Audited)
 For the period from July 01, 2019 to December 31, 2019

Particulars	Amount in Taka		Growth %
	01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018	
A. Cash flows from operating activities:			
Receipts from sales, services & others	334,084,845	263,673,259	26.70
Bank Interest - STD & Others	285,341	297,459	(4.07)
Payment of Income Tax & VAT	(16,284,226)	(10,842,644)	50.19
Cash payment to suppliers & others	(279,996,982)	(195,067,260)	43.54
Net cash provided by/(used in) operating activities	38,088,978	58,060,814	(34.40)
B. Cash flows from investing activities:			
Acquisition of Property, plant & equipment	(21,301,961)	(37,895,492)	(43.79)
FDR Interest received	6,640,669	6,355,259	4.49
Investment in Fixed Deposit Receipt (FDR)	(5,915,725)	(5,709,235)	3.62
Investment in Marketable Securities	-	470,696	-
Long Term Security Deposit	(118,500)	-	-
Net cash provided by/(used in) investing activities	(20,695,517)	(36,778,772)	(43.73)
C. Cash flows from financing activities:			
Cash Dividend	-	(1,913)	-
Long Term Loan	(904,949)	-	-
Short Term Loan	3,194,807	98,036	3,158.81
Net cash provided by/(used in) financing activities	2,289,858	96,123	2,282.22
D. Effect of exchange rate changes in cash and cash equivalents	35,944	20,856	72.34
	35,944	20,856	72.34
Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)	19,719,263	21,399,021	(7.85)
Cash & Cash Equivalents at the beginning of the period	43,570,726	32,570,857	33.77
Cash & Cash Equivalents at the end of the period	63,289,989	53,969,878	17.27
Net Operating Cash Flows Per Share (NOCFPS) Note-23.00	0.78	1.19	

The accompanying notes are integral part of these financial statements.

 CFO (Current Charges)
  Company Secretary
  Managing Director

 Director
  Chairman

Dhaka
Date: January 30, 2020

BDCOM ONLINE LTD.
For the period from July 01, 2019 to December 31, 2019

Selected Explanatory Notes:

This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

- 1.00 Reporting Entity:** BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 10 February 2002. The shares of the company are traded with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.
- 2.00 Nature of Business:** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.
- 3.00 Basis of Preparation of Financial statements:** The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

4.00 Property Plant and Equipment :

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in Taka	
				01.07.2019 to 31.12.2019	01.07.2018 to 30.6.2019
A) Cost:					
Opening Balance	748,879,638	50,789,256	28,636,540	828,305,434	763,499,306
Addition during the period	20,200,235	339,300	762,426	21,301,961	64,806,128
Less: Adjustment during the period	-	-	-	-	-
Closing Balance	769,079,873	51,128,556	29,398,966	849,607,395	828,305,434
B) Accumulated Depreciation:					
Opening Balance	405,751,738	44,568,090	16,199,371	466,519,199	417,631,081
Add: Charged during the period	22,380,115	505,731	1,084,208	23,970,054	48,888,118
Less: Adjustment during the period	-	-	-	-	-
Closing Balance	428,131,853	45,073,821	17,283,579	490,489,253	466,519,199
WDV 31/12/2019(A-B)	340,948,020	6,054,735	12,115,387	359,118,142	-
WDV 30/06/2019(A-B)	343,127,900	6,221,166	12,437,169	-	361,786,235

5.00 Long term deposit & prepayment :

The break up of the amount is as follows:

Particulars

BTCL for telephone line
Security against bandwidth (BTCL & others)
Security against EI & others (BTCL)
Prepayment to BEZA
Others deposit
Total Taka

	Amount in Taka	
	31.12.2019	30.06.2019
	5,000	5,000
	142,065	142,065
	35,084	35,084
	51,202,981	25,555,963
	3,303,300	3,184,800
Total	54,688,430	28,922,912

6.00 Inventories :

The break up of the amount is as follows:

Particulars

Accessories
GLP & GPRS Modem & Accessories
IP telephony hardware
Modem, Media converter & Concentrators
Switch, Router, Equipment & Others
Stationery
Stock of fiber optic
Radio equipment
Total Taka

	452,534	291,247
	4,074,788	4,587,513
	3,033,490	3,177,014
	1,066,340	1,128,380
	6,725,746	7,424,800
	97,287	27,292
	452,428	278,422
	3,109,037	2,851,665
Total	19,011,650	19,766,333

7.00 Advances, Deposits & Pre-payments :

The break up of the amount is as follows:

Particulars

A) Advances :

Against Salary
Advance to suppliers and others
Advance for Material
Total Taka

B) Deposits :

Security deposit / Earnest money
Total Taka

C) Pre-payments

Total Taka (A+B+C)

Amount in Taka	
31.12.2019	30.06.2019
2,429,894	2,236,641
3,915,361	3,947,080
4,431,257	2,643,006
10,776,512	8,826,727
10,126,419	8,296,709
10,126,419	8,296,709
1,595,838	440,340
22,498,769	17,563,776

8.00 Trade Receivables :

The break up of the amount is as follows:

Particulars

Internet & Data Service
IP Telephone Service
Web page, Software & Data Transmit
Hardware, Switch & Others
Total Taka

88,256,625	115,134,898
12,398,858	13,323,106
33,449,468	30,218,289
1,387,631	1,677,630
135,492,582	160,353,923

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Director & Managing Director of the company.

9.00 Others Receivables :

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				31.12.2019	30.06.2019
FDR Interest Receivables	20,611,369	99,792	-	20,711,161	11,278,193
Total Taka	20,611,369	99,792	-	20,711,161	11,278,193

10.00 Investment In Share (At market value):

The break up of the amount is as follows:

Particulars

AB Bank Limited
IFADAUTOS
AGISYS
Saif Powertec Limited
Total Taka

1,140,563	1,443,750
3,049,200	5,352,600
830,500	1,111,000
153,403	209,520
5,173,666	8,116,870

11.00 Share Capital

Authorized Capital : Taka 1000,000,000

100,000,000 Ordinary shares of Taka. 10 each

1,000,000,000	1,000,000,000
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Issued, Subscribed and Paid-up Capital :

48,848,243 Ordinary shares of Taka. 10 each

488,482,430	488,482,430
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12.00 Retained Earnings

The break up of the amount is as follows:

Particulars

Opening balance
Add: Net profit after tax during the period

Less: Stock dividend (FY: 2017-18) @ 5%

Less: Cash dividend (FY : 2017-18) @ 7%

Total Taka

152,664,831	124,642,157
19,480,222	83,849,238
172,145,053	208,491,395
-	(23,261,069)
-	(32,565,495)
172,145,053	152,664,831

13.00 Long Term Loan :

The break up of the amount is as follows:

Particulars

Shahjalal Islami Bank Ltd.(Motor Vehicle)

Total Taka

Account Numbers

4001 36400000423

6,060,181	6,965,130
6,060,181	6,965,130

14.00 Deferred Tax Liabilities :

The break up of the amount is as follows:

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) temporary differences
As at December 31, 2019			
Property, Plant & Equipment (Excluding Land)	332,118,142	268,576,966	63,541,176
Net Taxable Temporary Difference			63,541,176
Applicable Tax Rate			25%
			15,885,294
Add: Deferred Tax Provision on Unrealized Loss on Shares			(698,787)
Deferred Tax Liability (A)			15,186,507
Deferred Tax Liability as at December 31, 2019			15,186,507
As at June 30, 2019			
Property, Plant & Equipment (Excluding Land)	334,786,235	272,167,144	62,619,091
Net Taxable Temporary Difference			62,619,091
Applicable Tax Rate			25%
			15,654,773
Add: Deferred Tax Provision on Realization Loss on Shares			(762,649)
Deferred Tax Liability (B)			14,892,124
Unrealized (Loss)/Gain on Investment in shares during the year			(449,407)
Deferred Tax Liability as at June 30, 2019			14,442,717
Deferred Tax (Income)/Expenses (A-B)			743,790

15.00 Trade Payable :

The break up of the amount is as follows:

Particulars

Sundry Creditors

Total Taka

Amount in Taka	
31.12.2019	30.06.2019
115,029,388	103,486,683
115,029,388	103,486,683

16.00 Others Payable :

The break up of the amount is as follows:

Particulars

Liability for Expenses

Liability for Other Finance

Audit Fee Payable

Unpaid Dividend

Total Taka

12,372,077	10,445,653
25,494,789	21,353,128
57,500	-
4,862,002	4,862,002
42,786,368	36,660,783

17.00 Provision for Income Tax:
Current Tax

Opening Balance

Add : Provision made during the period

Add : Short Provision made 2017-18

Less : Adjustment for the AY-2018-19

Closing Balance

25,939,774	12,994,040
6,598,544	24,062,458
-	1,877,316
32,538,318	38,933,814
-	12,994,040
32,538,318	25,939,774

17.01 Current Tax:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018
Net Profit Before WPPWF	17,536,448	5,777,637	4,849,599	28,163,684	54,841,074
Less : Contribution to WPPWF @ 5%	835,069	275,126	230,933	1,341,128	2,611,480
Profit Before Tax	16,701,379	5,502,511	4,618,666	26,822,557	52,229,594
Less : Tax Exempted Profit (Note-17.01.01)	341,312	5,489,756	663,093	6,494,161	21,106,843
Net Profit Before Tax	16,360,067	12,755	3,955,573	20,328,396	31,122,751
Add: Accounting Depreciation	22,380,115	505,731	1,084,208	23,970,054	22,965,177
Less: Tax Depreciation	(23,396,579)	(472,527)	(1,023,034)	(24,892,140)	(25,254,445)
Add: Net unrealized Loss/(Gain) on sale of shares	6,987,871	-	-	6,987,871	7,662,481
Taxable Profit	22,331,474	45,959	4,016,747	26,394,180	36,495,964
Provision for Income Tax @ 25%	5,582,867	11,490	1,004,187	6,598,544	9,123,991
Total provision for Income Tax	5,582,867	11,490	1,004,187	6,598,544	9,123,991

17.01.01 Tax Exempted Profit:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018
Tax exempted revenue during the period	5,383,182	5,489,756	3,090,869	13,963,807	21,106,843
Less : Expense of tax exempted profit	(5,041,870)	-	(2,427,776)	(7,469,646)	-
Tax Exempted Profit	341,312	5,489,756	663,093	6,494,161	21,106,843

Provision for Income Tax has been charged on Non-operating income of Unit-2, Software Development Project of BDCOM Online Ltd., as per Sixth Schedule, Part-A , Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted up to June 30, 2024.

18.00 Short Term Loan :

The break up of the amount is as follows:

Particulars	Account Number
Prime Bank Ltd.-SOD A/C	12777590042804
Prime Bank Ltd.-SOD A/C	2127725016503
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000423
Bank Asia Ltd. (Machinery)	02135001282
Bank Asia Ltd. (Motor Vehicle)	02135001299
Bank Asia Ltd. (Motor Vehicle)	02135001339
Total Taka	

Amount in Taka	
31.12.2019	30.06.2019
13,371,733	16,974,637
17,006,513	8,137,041
2,753,640	2,753,640
281,330	1,854,800
306,703	585,500
721,280	940,774
34,441,199	31,246,392

19.00 AFS Reserve

Opening balance	(4,044,667)	(7,314,903)
Add: Adjustment with unrealised (loss)/gain on sale of securities	4,044,667	-
	-	(7,314,903)
Less: Adjustment against unrealized Gain/(loss) on investment in share (Note-20)	-	3,633,596
Less: Related Deferred Tax	-	(363,360)
Total Taka	-	(4,044,667)

20.00 Net Unrealized Gain/(Loss) on Sales of Shares :

The break up of the amount is as follows:

Particulars	01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018
IFADAUTOS	7,852,332	7,852,332
Saif Powertec Limited	244,093	244,094
AGISYSL	1,271,203	-
AB Bank Ltd.	3,243,316	3,243,316
Total Cost Value as at December 31, 2019	12,610,944	11,339,742
Less: Fair market value of investment in shares as on December 31, 2019	5,173,666	9,113,700
Total Unrealized Profit/(Loss) on Sales of Shares	(7,437,278)	(2,226,042)
Adjustment up to December 31, 2019	4,494,074	8,127,670
Adjustment with AFS Reserve	(4,044,667)	-
Net Unrealized Profit/(Loss) on Sales of Shares	(6,987,871)	5,901,628

21.00 Earning Per Share (EPS) :

The break up of the amount is as follows:

Particulars		
Profit From Continuing Operation attributable to the ordinary Equity-holders	19,480,222	43,299,535
Profit attributable to the ordinary equity holders	19,480,222	43,299,535
Number of Shares	48,848,243	46,522,136
Earning Per Share (Reported)	0.40	0.93
Earning Per Share (Re-Stated)	0.40	0.89

Revenue of half year 2019-20 is Tk. 18.49 million higher than that of half year 2018-19. EPS has declined mainly due to un-realized loss on investment in share of listed companies, increase cost of sales & services and administrative & marketing expenses to the tune of Tk. 6.99 million, Tk.14.98 million and Tk.29.50 million respectively. Due to this reason the EPS in the half year of 2019-20 has dropped to 0.49 compared to the EPS of 0.89 in the half year of 2018-19.

Diluted Earning Per Share:

No diluted earning per share is required to be calculated for the year as there has no dilutive potential ordinary shares.

22.00 Cash flows from operating activities :

Amount in Taka	
01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

Reconciliation of Cash Flows from operating activities

Net profit before tax	26,822,557	52,229,594
Add/Less : Realized Loss/(gain) on sale of security instrument	6,987,871	7,662,481
Less: Non-operating income	(16,109,581)	(15,913,732)
Less: Tax and VAT payment	(16,284,226)	(10,842,642)
Add: Depreciation	23,970,054	22,965,177
Add/(Less) : Changes in working Capital :		
Inventory	754,683	(6,503,482)
Trade receivables	24,861,342	(27,059,333)
Advance deposit prepayments	(30,582,011)	(3,335,877)
Liability for expenses	1,983,924	1,766,643
Liability for other finance	4,141,661	3,559,427
Trade payable	11,542,705	33,532,558
Net cash provided by/(used in) operation activities	38,088,978	58,060,814

23.00 Net Operation Cash Flows Per Share (NOCFPS):

The break up of the amount is as follows:

Particulars

Net cash generated from operating activities

38,088,978	58,060,814
38,088,978	58,060,814

Number of Shares

48,848,243	46,522,136
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Net Operation Cash Flows Per Share (Reported)

0.78	1.25
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Net Operation Cash Flows Per Share (Re-Stated)

-	1.19
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Net Operating Cash Flow per Share in the half year 2019-20 is 0.78 whereas it was 1.19 (re-stated) in the half year of 2018-19. The reason for this decline is mostly due to a prepayment of Tk. 25,647,018 to Bangladesh Economic Zone Authority (BEZA) against advance lease rent for land allotted to the company in the economic zone at Mirershori. This prepayment is a non-recurring expenditure and had this payment not been made the Net Operating Cash Flow per Share would have been higher in the reporting quarter compared to the half year of 2018-19.

24.00 Net Asset Value Per Share (NAVPS):

The break up of the amount is as follows:

Particulars

Total Assets

Total Liabilities

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share (Reported)

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share (Re-Stated)

Amount in Taka	
31.12.2019	30.06.2019

1,047,729,321	996,903,950
(246,041,961)	(218,741,478)

801,687,360	778,162,472
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48,848,243	48,848,243
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16.41	15.93
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-	778,162,472
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-	48,848,243
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-	15.93
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25.00 Related Party Disclosures :

25.01

The details of Related Party Transaction during the year along with the relationship is illustrated below in accordance with IAS 24 ;

Name of the company	Total Transaction Amount in Taka	Relationship with company	Nature of Transaction	Balance 31.12.2019 (Tk.)	Remarks
Fiber @ Home Ltd.	4,972,226	Concern Under Common Mgt.	IIG Bandwidth	7,023,319	Trade Creditors
Fiber @ Home Ltd.	2,098,724	Concern Under Common Mgt.	NTTN Service	17,575,535	Trade Creditors
Norban Fashion Ltd.	553,432	Concern Under Common Mgt.	Internet & others	200,907	Trade Debtors
Norban Comtex Ltd.	434,475	Concern Under Common Mgt.	Internet & others	548,239	Trade Debtors

25.02 Disclosure of Managerial Remuneration:

The total amount of remuneration paid to the top five (05) salaried officers of the company during the period is as follows:

Name	Designation	December 31, 2019 (Taka)
Mr.S.M Golam Faruk Alamgir	Managing Director (MD)	2,056,250
Mr.Shibli Noman FCA	Chief Financial Officer	973,750
Mr.A.K.M Kutub Uddin	ED Admin & CS	1,409,930
Mr.S.M Kamruzzaman	Chief Technical Officer (CTO)	1,514,920
Mr. Gazi Zehadul Kabir	General Manager, Sys.Integation	1,152,250